

AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim Council County

For the year ended 31st December 2020

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UNAUDITED

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LEITRIM COUNTY COUNCIL

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

Financial Review of Expenditure 2020

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2020. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€9,277,230** for 2020. In September 2019, Leitrim County Council voted to increase the existing LPT rate by 15%, while in November 2019, Leitrim County Council adopted an Annual Budget expenditure of **€39,634,347** for 2020. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€2,994** in 2020, thereby reducing the cumulative revenue deficit to **€256,122**

Total revenue expenditure by Leitrim County Council in 2020 was **€53,934,075**, while total capital expenditure (net of internal transfers) was **€22,568,982**.

At the time of the adoption of Budget 2020, the roads allocation was not known and consequently, as is the practice over many years, Leitrim County Council applied the 2019 roads allocation as part of the budgetary process.

The trajectory of Covid 19 generated significant uncertainty regarding the financial management of Local Government, particularly in the context of the potential for loss of income from commercial rates, goods and services and Covid 19 costs.

However, in mid-2020, the Government announced a Commercial Rates waiver for six months which was subsequently extended to nine months, with Government reimbursing the Commercial Rates applicable to occupied properties subject to certain exclusions. In addition, income lost from goods / services and Covid 19 costs, were also recouped from Central Government at year end.

This overall Government intervention stabilised the financial position of Leitrim County Council for 2020, in the face of the Covid 19 pandemic.

Leitrim Council County

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim Council County for the year ended 31 December 2020, as set out on pages 1 to 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 15/4/2021



Head of Finance

16th April 2021

Date

Leitrim Council County

Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2020 as set out on pages 5 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Seamus Leonard
Local Government Auditor
Date: 15 October 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. (Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim Council County in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Management of and Accountability for Grants from Exchequer Funds

In 2017 the Department of Arts, Heritage, Regional, Rural & Gaeltacht Affairs awarded a grant of €127,525.71 to Leitrim County Council under the Arts & Culture Capital Scheme 2016-2018. This grant was for the specific purpose of extending The Dock, undertaking essential maintenance and improving Health & Safety standards at the Arts Centre. The amounts claimed in 2018 and 2019 were €41,336.86 and €80,598.73 respectively. The final amount of €5,590.12 is to be claimed for in 2021.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		4,491,437	4,033,497	457,939	486,810
Roads Transportation & Safety		24,039,945	20,145,677	3,894,268	3,554,544
Water Services		3,282,587	3,119,043	163,544	165,142
Development Management		9,864,599	6,643,315	3,021,284	3,001,815
Environmental Services		4,538,050	1,206,071	3,331,979	3,508,808
Recreation & Amenity		2,837,845	192,937	2,644,908	2,675,492
Agriculture, Education, Health & Welfare		465,592	226,546	239,044	239,723
Miscellaneous Services		4,614,020	4,742,080	(128,060)	596,993
Total Expenditure/Income	15	53,934,075	40,309,168		
Net cost of Divisions to be funded from Rates & Local Property Tax				13,624,908	14,249,328
Rates				6,331,358	5,454,979
Local Property Tax				9,277,230	6,956,315
Surplus/(Deficit) for Year before Transfers	16			1,983,680	161,967
Transfers from/(to) Reserves	14			(1,980,687)	(160,443)
Overall Surplus/(Deficit) for Year				2,994	1,524
General Reserve @ 1st January 2020				(259,116)	(260,640)
General Reserve @ 31st December 2020				(256,122)	(259,116)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		124,016,094	121,266,163
Infrastructural		735,256,507	734,748,672
Community		7,272,239	7,423,398
Non-Operational		-	-
		866,544,840	863,438,254
Work in Progress and Preliminary Expenses	2	12,647,552	4,001,432
Long Term Debtors	3	6,778,829	6,705,557
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,476,446	7,800,069
Bank Investments		17,498,832	15,228,188
Cash at Bank		468,686	856,599
Cash in Transit		1,373	(727,613)
		25,445,338	23,157,243
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	8,828,981	6,126,953
Finance Leases		-	-
		8,828,981	6,126,953
Net Current Assets / (Liabilities)		16,616,356	17,030,290
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	13,764,831	14,063,703
Finance Leases		-	-
Refundable deposits	8	3,123,382	3,117,434
Other		380,279	372,850
		17,268,492	17,553,987
Net Assets		885,319,085	873,621,546
Represented by			
Capitalisation Account	9	866,544,840	863,438,254
Income WIP	2	16,995,405	8,886,118
General Reserve		(256,122)	(259,116)
Other Specific Reserves		-	-
Other Balances	10	2,034,962	1,558,280
99999 ERROR Account		0	0
21300 Unallocated Income Account		0	0
Total Reserves		885,319,085	873,621,547

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		3,028,646
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,106,586	
Increase/(Decrease) in WIP/Preliminary Funding		8,109,287	
Increase/(Decrease) in Reserves Balances	18	<u>463,061</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			11,678,934
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(3,106,586)	
(Increase)/Decrease in WIP/Preliminary Funding		(6,646,120)	
(Increase)/Decrease in Other Capital Balances	19	<u>(334,443)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(12,087,149)
Financing			
Increase/(Decrease) in Loan Financing	20	(364,715)	
(Increase)/Decrease in Reserve Financing	21	<u>350,055</u>	
Net Inflow/(Outflow) from Financing Activities			(14,661)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			5,948
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>2,611,718</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Partes	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	1,827,612	6,092,609	77,883,870	42,903,231	4,061,493	1,303,875	599,533	734,353,753	-	869,026,976
Additions										
- Purchased	636,301	29,946	2,473,449	24,215	146,038	38,549	-	516,939	-	3,860,438
- Transfers WIP	-	23,165	-	621,266	-	-	-	-	-	644,431
Disposals/Statutory Transfers	(119,000)	-	(570,790)	(14,278)	(115,541)	-	-	-	-	(819,609)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2020	2,346,913	6,145,720	79,786,529	43,534,434	4,093,990	1,342,425	599,533	734,870,692	-	872,720,236
Depreciation										
Depreciation @ 1/1/2020	-	1,474,656	-	-	3,225,867	886,999	-	-	-	5,587,522
Provision for Year	-	230,862	-	-	282,042	180,311	-	-	-	703,215
Disposals/Statutory Transfers	-	-	-	-	(115,541)	-	-	-	-	(115,541)
Accumulated Depreciation @ 31/12/2020	-	1,705,718	-	-	3,392,368	1,077,310	-	-	-	6,175,396
Net Book Value @ 31/12/2020	2,346,913	4,440,002	79,786,529	43,534,434	701,622	265,115	599,533	734,870,692	-	866,544,840
Net Book Value @ 31/12/2019	1,827,612	4,617,753	77,883,870	42,903,231	835,626	416,877	599,533	734,353,753	-	863,436,254
Net Book Value by Category										
Operational	1,282,130	250,500	79,727,053	41,264,744	701,622	239,696	-	550,350	-	124,016,094
Infrastructural	650,201	149,960	59,477	71,581	-	4,946	-	734,320,342	-	736,296,507
Community	414,582	4,039,542	-	2,198,109	-	20,473	599,533	-	-	7,272,239
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2020	2,346,913	4,440,002	79,786,529	43,534,434	701,622	265,115	599,533	734,870,692	-	866,544,840

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	6,460,419	5,445	6,465,864	2,949,684
Preliminary Expenses	5,982,277	179,411	6,161,687	1,081,739
	12,442,696	184,856	12,627,552	4,031,423
Incomes				
Work in Progress	11,743,754	-	11,743,754	8,234,776
Preliminary Expenses	5,085,976	165,672	5,251,651	651,342
	16,829,730	165,672	16,995,405	8,886,118
Net Expended				
Work in Progress	(5,283,335)	5,445	(5,277,890)	(5,285,062)
Preliminary Expenses	896,296	13,739	910,037	400,388
	(4,387,039)	19,184	(4,367,855)	(4,884,674)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	1,731,133	431,929	(123,726)	-	-	2,039,336	1,731,133
Tenant Purchases Advances	80	-	(80)	-	-	-	80
Shared Ownership Rented Equity	112,690	-	-	(25,529)	(7,910)	79,551	112,690
	1,844,202	431,929	(123,806)	(25,529)	(7,910)	2,118,887	1,844,202
Recoverable Loan Advances							
Capital Advance Leasing Facility						4,575,124	4,770,276
Long-term Investments						380,279	372,850
Cash						-	-
Interest in associated companies						4,965,403	5,143,127
Other						7,074,290	6,967,329
						(286,461)	(281,772)
						6,773,829	6,705,557

Lease: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	3,466,754	3,274,236
Commercial Debtors	3,681,834	3,878,942
Non-Commercial Debtors	778,667	626,971
Development Levy Debtors	238,240	405,895
Other Services	13,789	8,586
Other Local Authorities	52,973	33,228
Revenue Commissioners	-	-
Other	67,314	130,123
Add: Amounts falling due within one year (Note 3)	295,461	281,772
Total Gross Debtors	8,595,033	8,639,733
Less: Provision for Doubtful Debts	(1,211,898)	(871,594)
Total Trade Debtors	7,383,134	7,768,139
Prepayments	93,311	31,930
	7,476,446	7,800,069

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	3,839,594	2,633,908
Grants	24,513	33,394
Revenue Commissioners	1,505,266	1,176,828
Other Local Authorities	-	2,307
Other Creditors	30,374	30,416
	<u>5,399,747</u>	<u>3,876,851</u>
Accruals	1,074,599	697,426
Deferred Income	1,341,258	605,730
Add: Amounts falling due within one year (Note 7)	1,013,377	946,947
	<u>8,828,981</u>	<u>6,126,953</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	14,026,740	-	963,910	15,010,650	11,713,379
Borrowings	406,400	-	-	406,400	3,945,300
Repayment of Principal	(449,500)	-	(189,342)	(638,842)	(848,029)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	<u>13,983,641</u>	<u>-</u>	<u>794,567</u>	<u>14,778,208</u>	<u>15,010,650</u>
Less: Amounts falling due within one year (Note 6)				1,013,377	946,947
Total Amounts falling due after more than one year				<u>13,764,831</u>	<u>14,063,703</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	1,016,984	-	-	1,016,984	684,813
Non-Mortgage loans					
Asset Grants	8,265,099	-	794,567	9,059,666	9,417,710
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,575,123	-	-	4,575,123	4,770,275
Shared Ownership – Rented Equity	126,434	-	-	126,434	137,851
	<u>13,983,641</u>	<u>-</u>	<u>794,567</u>	<u>14,778,208</u>	<u>15,010,650</u>
Less: Amounts falling due within one year (Note 6)				1,013,377	946,947
Total Amounts falling due after more than one year				<u>13,764,831</u>	<u>14,063,703</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	3,117,434	3,152,229
Deposits received	8,488	(2,723)
Deposits repaid	(2,539)	(32,072)
Closing Balance at 31 December	3,123,382	3,117,434

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	113,610,772	3,195,380	644,431	(90,360)	-	-	117,360,223	113,610,772
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities	(90,360)	-	-	90,360	-	-	-	(90,360)
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	8,053,875	674,058	-	(819,609)	-	-	7,908,324	8,053,875
Total Gross Funding	869,025,976	3,869,438	644,431	(819,609)	-	-	872,720,236	869,025,976
Less: Amortised							(6,175,396)	(5,887,722)
Total *							866,544,840	863,438,254

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2020 €	Capital re-classification* €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	5,042,799	-	16,238	161,258	-	5,187,821	5,042,799
Capital account balances including asset formation and enhancement	131,145	(622,980)	12,797,105	12,544,518	539,982	(204,440)	131,145
Voluntary & Affordable Housing Balances	244,717	-	14,816	15,758	-	245,659	244,717
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	244,717	-	14,816	15,758	-	245,659	244,717
Reserves created for specific purposes	6,168,786	-	438,523	166,267	580,298	6,466,825	6,168,788
A. Net Capital Balances	11,587,448	(622,980)	13,286,480	12,887,801	1,130,277	11,716,066	11,587,448
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(9,681,103)	(10,031,158)
Interest In Associated Companies							
B. Non Capital Balances						(9,681,103)	(10,031,158)
Total Other Balances						2,034,962	1,556,290

* (1) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debt balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	4,347,853	4,884,888
Net Capital Balances (Note 10)	11,718,066	11,587,448
Capital Balance Surplus/(Deficit) @ 31 December	16,063,918	16,472,134

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	16,472,134	20,483,695
Expenditure	22,568,982	22,493,962
Income		
- Grants	19,060,784	12,346,291
- Loans	-	3,600,000
- Other	1,477,341	2,730,382
Total Income	20,538,125	18,676,673
Net Revenue Transfers	1,622,642	(194,273)
Closing Balance @ 31 December	16,063,918	16,472,134

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	2,039,336	79,551	2,118,887	1,844,123
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(1,016,984)	(126,434)	(1,143,419)	(822,664)
Surplus/(Deficit) In Funding @ 31st December	1,022,352	(46,883)	975,468	1,021,459

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure				
Charged to Jobs	(596,859)	-	(596,859)	(662,410)
	580,830	-	580,830	534,808
	(18,029)	-	(18,029)	(127,602)
Transfers from/(to) Reserves	(24,836)	-	(24,836)	(24,047)
Surplus/(Deficit) for the Year	(40,864)	-	(40,864)	(151,649)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020	2020	2019
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(358,044)	(354,715)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	621,378	(2,244,020)	194,273
Surplus/(Deficit) for Year	621,378	(2,602,064)	(160,442)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2020		2019	
	€	%	€	%
3	30,007,540	54%	19,232,672	45%
	44,012	0%	15,589	0%
4	10,257,616	18%	9,367,443	22%
	40,309,168	72%	28,615,704	67%
	9,277,230	17%	8,956,315	21%
	6,331,358	11%	5,454,979	13%
	55,917,756	100%	43,026,998	100%

Grants & Subsidies
Contributions from other local authorities
Goods & Services

Local Property Tax
Rates
Total Income

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over/Under Budget 2020 €	
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	(Over/Under Budget 2020 €	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €		Budget 2020 €
Housing & Building	4,487,437	34,220	4,525,656	5,497,116	861,460	4,663,497	230,663	4,284,350	5,074,109	(785,759)
Roads Transportation & Safety	24,039,945	110,242	24,150,187	13,819,651	(10,330,636)	20,145,677	21,131	20,166,808	10,232,775	9,934,035
Water Services	3,282,587	53,600	3,336,087	3,298,397	(37,690)	3,119,043	-	3,119,043	3,155,436	(36,393)
Development Management	9,664,609	1,844,667	11,609,249	5,755,600	(5,852,346)	6,849,315	100,240	6,749,585	1,777,812	4,965,743
Environmental Services	4,356,050	210,363	4,796,403	4,512,460	(283,743)	1,208,071	126,228	1,332,299	1,859,438	272,862
Recreation & Amenity	2,637,845	180,366	3,018,230	9,527,363	506,163	182,637	1,775	194,712	164,818	29,896
Agriculture, Education, Health & Welfare	465,562	4,696	4,698	497,691	27,443	228,549	-	228,549	246,083	(21,535)
Miscellaneous Services	4,614,020	56,182	4,670,182	2,814,751	(1,855,431)	4,742,090	121,151	4,863,230	2,234,024	2,629,206
Total Divisions	53,934,076	2,802,093	56,536,140	38,554,340	(18,891,790)	40,309,168	821,378	40,930,546	23,948,480	16,984,668
Local Property Tax	-	-	-	-	-	9,277,230	-	9,277,230	9,277,230	(70,271)
Rates	-	-	-	-	-	6,331,358	-	6,331,358	6,410,629	(79,271)
DfCZ Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	53,934,076	2,802,093	56,536,140	38,554,340	(18,891,790)	55,917,768	821,378	56,519,133	39,634,349	16,804,784

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	2,994
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	323,623
Increase/(Decrease) in Creditors Less than One Year	2,702,028
	<u>3,028,646</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	145,022
Increase/(Decrease) in Reserves created for specific purposes	318,039
	<u>463,061</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(335,586)
(Increase)/Decrease in Voluntary Housing Balances	1,142
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(334,443)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(73,271)
Increase/(Decrease) in Mortgage Loans	332,171
Increase/(Decrease) in Asset/Grant Loans	(358,044)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(195,152)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(11,417)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(66,430)
Increase/(Decrease) in Other Creditors - Deferred Income	7,428
	<u>(364,715)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves

-

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

350,055

(Increase)/Decrease in Reserves in Associated Companies

-

350,055

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

2,270,644

Increase/(Decrease) in Cash at Bank/Overdraft

(387,913)

Increase/(Decrease) in Cash in Transit

728,986

2,611,718

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2020. In most cases these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

Note 24 Accounting for Restart Grant and Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small businesses to help with the costs associated with reopening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	14,125,403	13,453,798
Pensions (incl Gratuities)	2,732,411	2,676,438
Other costs	2,002,048	2,140,017
Total	18,859,862	18,270,252
Operational Expenses		
Purchase of Equipment	440,287	408,018
Repairs & Maintenance	227,230	260,876
Contract Payments	13,896,157	9,872,057
Agency services	642,722	1,038,022
Machinery Yard Charges incl Plant Hire	1,994,469	1,844,622
Purchase of Materials & Issues from Stores	2,665,493	2,530,858
Payment of Subsidies and Grants	8,051,198	1,215,985
Members Costs	42,290	61,822
Travelling & Subsistence Allowances	276,185	482,831
Consultancy & Professional Fees Payments	550,940	646,473
Energy / Utilities Costs	780,132	757,022
Other	1,838,867	1,964,200
Total	31,405,969	21,082,584
Administration Expenses		
Communication Expenses	295,231	300,187
Training	109,257	215,268
Printing & Stationery	99,649	103,908
Contributions to other Bodies	617,345	475,486
Other	634,656	665,208
Total	1,756,138	1,760,039
Establishment Expenses		
Rent & Rates	202,330	135,826
Other	258,611	310,191
Total	460,941	446,017
Financial Expenses	1,272,922	1,174,062
Miscellaneous Expenses	176,243	132,078
Total Expenditure	53,934,075	42,865,032

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	1,825,122	243,566	2,334,958	-	2,578,524
A02	Housing Assessment, Allocation and Transfer	154,345	27,350	4,176	-	31,526
A03	Housing Rent and Tenant Purchase Administration	138,335	-	1,310	-	1,310
A04	Housing Community Development Support	129,478	-	3,901	-	3,901
A05	Administration of Homeless Service	57,351	-	958	19,548	20,506
A06	Support to Housing Capital & Affordable Prog.	933,075	401,951	66,428	-	471,879
A07	RAS Programme	747,184	815,275	250,857	-	775,132
A08	Housing Loans	64,875	-	54,320	-	54,320
A09	Housing Grants	385,805	286,239	66,682	-	332,901
A11	Agency & Recoupable Services	4,207	-	-	-	-
A12	HAP Programme	85,899	15,150	-	-	15,150
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,525,656	1,472,831	2,782,271	19,548	4,284,350
Less Transfers to/from Reserves		34,220		250,853		250,853
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,491,437		2,541,418		4,033,497

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	5,885,854	5,906,314	14,015	-	5,920,329
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	6,007,561	5,431,418	26,280	-	5,457,697
B04	Local Road - Maintenance and Improvement	9,131,571	7,793,474	190,746	-	7,984,220
B05	Public Lighting	522,815	57,493	-	-	57,493
B06	Traffic Management Improvement	140,703	-	2,869	-	2,869
B07	Road Safety Engineering Improvement	476,107	423,369	2,488	-	423,858
B08	Road Safety Promotion/Education	10,954	-	204	-	204
B09	Maintenance & Management of Car Parking	47,128	-	27,097	-	27,097
B10	Support to Roads Capital Prog.	493,078	-	11,492	-	11,492
B11	Agency & Recoupable Services	1,434,489	-	578,538	-	578,538
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		24,160,187	18,312,967	884,749	-	20,166,206
Less Transfers to/from Reserves		110,242		21,131		21,131
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		24,049,945		863,618		20,145,075

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,702,199	-	1,698,760	-	1,698,760
C02	Operation and Maintenance of Waste Water Treatment	869,069	-	853,807	-	853,807
C03	Collection of Water and Waste Water Charges	147,397	-	144,707	-	144,707
C04	Operation and Maintenance of Public Conveniences	1,432	-	-	-	-
C05	Aid to Group and Private Installations	248,957	110,953	9,761	-	117,313
C06	Support to Water Capital Programme	312,547	-	283,055	-	283,055
C07	Agency & Recoupable Services	7,595	-	4,809	-	4,809
C08	Local Authority Water and Sanitary Services	49,891	-	16,791	-	16,791
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,336,087	110,953	3,008,490	-	3,119,043
Less Transfers to/from Reserves		53,500				
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,282,587		3,008,490		3,119,043

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	319,581	-	8,104	-	8,104
D02	Development Management	688,019	-	161,544	-	161,544
D03	Enforcement	194,793	-	4,418	-	4,418
D04	Op & Mnt of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	386,057	2,900	8,050	15,000	23,050
D06	Community and Enterprise Function	695,653	305,362	57,547	-	362,910
D07	Unfinished Housing Estates	250,848	-	89,110	-	89,110
D08	Building Control	94,596	-	2,157	-	2,157
D09	Economic Development and Promotion	9,663,090	5,854,494	53,189	-	5,907,683
D10	Property Management	1,232	-	4	-	4
D11	Heritage and Conservation Services	219,536	79,353	2,900	-	79,250
D12	Agency & Recoupable Services	80,482	39,757	85,590	-	85,347
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,608,248	6,277,867	450,588	15,000	6,743,555
Less Transfers to/from Reserves		1,944,647		100,240		100,240
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,664,999		350,348		6,643,315

**APPENDIX 1
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME				
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Altercare of Landfill	157,529	-	126,491	-	126,491
E02	Op & Mctc of Recovery & Recycling Facilities	247,040	4,205	69,677	-	72,882
E03	Op & Mctc of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	30,514	-	97	-	97
E05	Litter Management	283,611	89,291	9,858	-	99,150
E06	Street Clearing	30,074	-	531	-	531
E07	Waste Regulations, Monitoring and Enforcement	722,839	570,479	58,834	-	629,313
E08	Waste Management Planning	48,910	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	29,912	-	10,414	-	16,414
E10	Safety of Structures and Places	397,678	145,714	3,300	-	151,014
E11	Operation of Fire Service	2,208,967	-	173,709	9,463	183,173
E12	Fire Prevention	135,062	-	43,934	-	43,934
E13	Water Quality, Air and Noise Pollution	426,471	977	9,751	-	10,728
E14	Agency & Recoupable Services	29,687	-	691	-	691
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,796,463	810,666	912,170	9,463	1,332,299
Less Transfers to/from Reserves		218,353		126,228		126,228
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,578,110		785,942		1,206,071

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME				
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	197,218	-	46	-	46
F02	Operation of Library and Archival Service	1,317,597	4,805	34,058	-	38,863
F03	Op, Mctc & Imp of Outdoor Leisure Areas	486,498	-	12,294	-	12,294
F04	Community Sport and Recreational Development	289,048	-	11,656	-	11,656
F05	Operation of Arts Programmes	725,714	121,450	10,404	-	131,854
F06	Agency & Recoupable Services	3,154	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,918,230	126,255	66,457	-	194,712
Less Transfers to/from Reserves		180,385		1,775		1,775
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,837,845		64,682		192,937

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01 Land Drainage Costs	57,413	-	1,149	-	1,149
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	412,495	153,686	71,713	-	225,399
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	250	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	470,148	153,686	72,862	-	226,548
Less Transfers In/From Reserves	4,556	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	465,592		72,862		226,548

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01 Profit/Loss Machinery Account	621,604	-	580,830	-	580,830
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	2,809,588	1,753,601	18,152	-	1,751,753
H04 Franchise Costs	72,108	-	3,312	-	3,312
H05 Operation of Morgue and Coroner Expenses	78,054	-	831	-	831
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	1,279	-	-	-	-
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	866,540	-	13,841	-	13,841
H10 Motor Taxation	190,649	10,215	4,224	-	14,440
H11 Agency & Recoupable Services	330,229	-	2,498,224	-	2,498,224
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,670,182	1,743,816	3,118,414	-	4,863,230
Less Transfers In/From Reserves	56,162	-	121,151	-	121,151
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,614,020		2,998,284		4,742,080
TOTAL ALL DIVISIONS	53,934,075	38,007,540	19,287,616	44,012	48,309,168

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	1,650,605	1,592,139
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	110,553	70,699
Environmental Protection/Conservation Grants	646,577	682,925
Library Services	-	-
Urban and Village Renewal Schemes	37,420	-
Miscellaneous	2,076,823	397,216
	4,521,977	2,742,979
Other Departments and Bodies		
Road Grants	19,303,111	14,846,666
Local Enterprise Office	5,511,488	804,376
Community Employment Schemes	-	-
Civil Defence	119,079	91,654
Higher Education Grants	-	-
Miscellaneous	551,887	746,997
	25,485,563	16,489,693
Total	30,007,540	19,232,672

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	2,431,626	2,308,060
Housing Loans Interest & Charges	52,959	48,188
Domestic Water	-	-
Commercial Water	-	-
Irish Water	2,908,781	2,874,851
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	148,068	140,343
Parking Fines/Charges	26,865	99,351
Recreation & Amenity Activities	6,215	14,470
Library Fees/Fines	810	6,482
Agency Services	40,202	164,859
Pension Contributions	480,230	476,755
Property Rental & Leasing of Land	4	8,688
Landfill Charges	-	-
Fire Charges	206,324	73,781
NPPR	338,907	433,887
Misc. (Detail)	3,616,624	2,717,728
	10,257,616	9,367,443

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	8,806,039	3,593,304
Purchase of Land	445,422	113,666
Purchase of Other Assets/Equipment	3,686,438	10,882,567
Professional & Consultancy Fees	2,661,896	1,829,102
Other	6,969,188	6,075,322
Total Expenditure (Net of Internal Transfers)	22,568,982	22,493,962
Transfers to Revenue	621,378	331,320
Total Expenditure (Incl Transfers) *	23,190,360	22,825,282
INCOME		
Grants and LPT	19,060,784	12,346,291
Non - Mortgage Loans	-	3,600,000
Other Income		
(a) Development Contributions	161,258	(122,725)
(b) Property Disposals		
- Land	-	80,000
- LA Housing	169,659	149,670
- Other property	-	-
(c) Purchase Tenant Annuities	-	847
(d) Car Parking	-	-
(e) Other	1,146,424	2,622,591
Total Income (Net of Internal Transfers)	20,538,125	18,676,673
Transfers from Revenue	2,244,020	137,047
Total Income (Incl Transfers) *	22,782,144	18,813,720
Surplus\ (Deficit) for year	(408,216)	(4,011,562)
Balance (Debit)\Credit @ 1 January	16,472,134	20,483,695
Balance (Debit)\Credit @ 31 December	16,063,918	16,472,134

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,836,132	7,231,884	6,681,313	-	169,659	6,850,972	-	290,953	-	1,296,668
Road, Transportation & Safety	207,816	2,193,325	2,055,800	-	(6,051)	2,049,749	221,686	21,131	-	294,754
Water Services	(6,005)	1,135,090	554,135	-	556,331	1,110,566	-	-	-	(32,038)
Development Management	5,714,783	8,250,182	7,343,206	-	451,520	7,794,722	1,731,431	102,015	50,300	6,939,180
Environmental Services	(27,897)	283,753	847,916	-	22,541	870,458	58,594	128,228	-	481,203
Recreation & Amenity	458,100	2,767,849	1,279,367	-	54,908	1,334,275	57,294	-	(50,300)	(970,350)
Agriculture, Education, Health & Welfare	14,050	7,695	5,000	-	-	5,000	-	-	-	11,345
Miscellaneous Services	8,184,274	718,136	293,956	-	228,327	522,283	174,836	121,151	-	8,041,107
TOTAL	15,472,134	22,556,982	19,069,784	-	1,477,341	20,538,125	2,244,020	821,379	-	16,953,918

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 2,513,072	€ 6,331,358	€ 221,221	€ 164,712	€ 1,726,056	€ 6,732,442	€ 3,753,430	€ 2,979,011	€ 1,524,187	72%
Rents & Annuities	259,341	2,431,626	-	36,291	-	2,654,676	2,417,693	236,983	-	91%
Housing Loans	87,574	174,944	-	-	-	262,518	184,247	78,270	-	70%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 79%.

Appendix A

Leitrim County Council - 2020 LPT Allocation (Pending any decision to vary the basic rate)

	€
LPT 100%	<u>2,139,430</u>
LPT 20% towards Equalisation funding	<u>427,886</u>
2020 Baseline	8,956,315
LPT Retained Locally (80%)	<u>1,711,544</u>
2020 Shortfall (LPT Retained Locally – 2020 Baseline)	<u>-7,244,771</u>
Distribution of Equalisation funding	7,244,771
Total LPT funding to be provided in 2020	<u>8,956,315</u>
Value of potential increase or decrease in 2020 LPT Allocation <u>for every 1% of variation implemented</u>	+/- 21,394