

AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2022

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UNAUDITED

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Leitrim County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

Financial Review of Expenditure 2022

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2022. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€9,283,968** for 2022. Leitrim County Council voted to maintain the same LPT rate for 2022. While in November 2021, Leitrim County Council adopted an Annual Budget expenditure of **€44,054,995** for 2022. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€4,028** in 2022, thereby reducing the cumulative revenue deficit to **€250,581**.

Total revenue expenditure by Leitrim County Council in 2022 was **€51,751,722**.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2022, as set out on pages 1 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive	Head of Finance
Date 27 th April 2023.	Date 27 th April 2023.

Leitrim County Council

Audit Opinion to be prepared separately and inserted

Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2022 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Seamus Leonard
Local Government Auditor
23 October 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		6,213,131	5,524,597	688,535	1,023,106
Roads Transportation & Safety		22,582,954	18,719,454	3,863,500	4,239,415
Water Services		3,608,652	3,585,640	23,012	42,213
Development Management		6,788,109	2,624,784	4,163,326	4,065,386
Environmental Services		4,680,688	1,005,869	3,674,819	3,678,277
Recreation & Amenity		3,641,846	634,272	3,007,574	2,833,864
Agriculture, Food and the Marine		526,530	237,671	288,860	268,736
Miscellaneous Services		3,709,811	3,625,955	83,856	(197,242)
Total Expenditure/Income	15	51,751,722	35,958,241		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,793,481	15,953,755
Rates				6,525,465	6,364,252
Local Property Tax				9,283,968	9,282,747
Surplus/(Deficit) for Year before Transfers	16			15,951	(306,756)
Transfers from/(to) Reserves	14			(11,923)	308,269
Overall Surplus/(Deficit) for Year				4,028	1,513
General Reserve @ 1st January 2022				(254,609)	(256,122)
General Reserve @ 31st December 2022				(250,581)	(254,609)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		142,929,446	131,253,902
Infrastructural		735,831,198	735,459,654
Community		7,062,197	7,181,690
Non-Operational		-	-
		885,822,841	873,895,246
Work in Progress and Preliminary Expenses	2	15,508,101	13,311,015
Long Term Debtors	3	6,894,477	6,083,650
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,385,196	6,924,765
Bank Investments		7,915,009	19,360,256
Cash at Bank		7,218,496	557,800
Cash in Transit		1,035	328
		22,519,735	26,843,149
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	7,363,355	9,580,967
Finance Leases		-	-
		7,363,355	9,580,967
Net Current Assets / (Liabilities)		15,156,380	17,262,182
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	17,736,394	12,733,341
Finance Leases		-	-
Refundable deposits	8	3,192,375	3,184,875
Other		469,457	387,707
		21,398,226	16,305,923
Net Assets		901,983,574	894,246,170
Represented by			
Capitalisation Account	9	885,822,841	873,895,246
Income WIP	2	18,836,430	16,993,082
General Revenue Reserve		(250,581)	(254,609)
Other Specific Reserves		-	-
Other Balances	10	(2,425,116) 0	3,612,451 0
Total Reserves		901,983,574	894,246,170

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,674,014)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,927,595	
Increase/(Decrease) in WIP/Preliminary Funding		1,843,348	
Increase/(Decrease) in Reserves Balances	18	<u>4,658,385</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			18,429,328
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,927,595)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,197,086)	
(Increase)/Decrease in Other Capital Balances	19	<u>(6,148,738)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(20,273,420)
Financing			
Increase/(Decrease) in Loan Financing	20	4,273,976	
(Increase)/Decrease in Reserve Financing	21	<u>(4,547,214)</u>	
Net Inflow/(Outflow) from Financing Activities			(273,239)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			<u>7,500</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(4,783,844)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	2,730,093	6,178,174	86,435,162	44,045,448	4,193,807	1,390,952	599,533	734,870,692	-	880,443,860
Additions										
- Purchased	30,000	-	6,104,862	6,260,218	514,584	73,336	-	-	-	12,983,000
- Transfers WIP	-	73,619	-	-	-	-	-	-	-	73,619
Disposals/Statutory Transfers	-	-	(730,183)	-	(39,851)	-	-	-	-	(770,034)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2022	2,760,093	6,251,793	91,809,841	50,305,666	4,668,540	1,464,288	599,533	734,870,692	-	892,730,446
Depreciation										
Depreciation @ 1/1/2022	-	1,824,738	-	-	3,518,050	1,205,827	-	-	-	6,548,615
Provision for Year	-	120,492	-	-	158,117	99,353	-	-	-	377,962
Disposals/Statutory Transfers	-	-	-	-	(18,972)	-	-	-	-	(18,972)
Accumulated Depreciation @ 31/12/2022	-	1,945,230	-	-	3,657,194	1,305,180	-	-	-	6,907,604
Net Book Value @ 31/12/2022	2,760,093	4,306,562	91,809,841	50,305,666	1,011,346	159,108	599,533	734,870,692	-	885,822,841
Net Book Value @ 31/12/2021	2,730,093	4,353,436	86,435,162	44,045,448	675,757	185,125	599,533	734,870,692	-	873,895,246
Net Book Value by Category										
Operational	1,665,310	257,668	91,750,365	47,551,964	1,011,346	142,443	-	550,350	-	142,929,446
Infrastructural	680,201	215,587	59,477	555,592	-	-	-	734,320,342	-	735,831,198
Community	414,582	3,833,308	-	2,198,109	-	16,665	599,533	-	-	7,062,197
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2022	2,760,093	4,306,562	91,809,841	50,305,666	1,011,346	159,108	599,533	734,870,692	-	885,822,841

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	8,874,140	-	8,874,140	2,882,966
Preliminary Expenses	6,633,665	296	6,633,962	10,428,049
	15,507,805	296	15,508,101	13,311,015
Income				
Work in Progress	13,630,305	-	13,630,305	7,807,730
Preliminary Expenses	5,184,413	21,712	5,206,124	9,185,352
	18,814,718	21,712	18,836,430	16,993,082
Net Expended				
Work in Progress	(4,756,165)	-	(4,756,165)	(4,924,763)
Preliminary Expenses	1,449,253	(21,415)	1,427,837	1,242,696
	(3,306,913)	(21,415)	(3,328,328)	(3,682,067)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	2,484,902	1,072,350	(161,087)	-	42,500	3,438,665	2,484,902
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	79,551	-	-	-	-	79,551	79,551
	2,564,453	1,072,350	(161,087)	-	42,500	3,518,216	2,564,453
Recoupable Loan Advances						3,226,790	3,426,979
Capital Advance Leasing Facility						469,457	387,707
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						3,696,247	3,814,686
						7,214,462	6,379,139
Less: Amounts falling due within one year (Note 5)						(319,985)	(295,489)
Total Amounts falling due after more than one year						6,894,477	6,083,650

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	3,984,134	3,111,492
Commercial Debtors	3,684,484	3,893,475
Non-Commercial Debtors	274,855	450,113
Development Levy Debtors	386,294	433,915
Other Services	46,144	53,237
Other Local Authorities	125,729	58,904
Revenue Commissioners	-	-
Other	-	1,424
Add: Amounts falling due within one year (Note 3)	319,985	295,489
Total Gross Debtors	8,821,625	8,298,048
Less: Provision for Doubtful Debts	(1,555,132)	(1,424,742)
Total Trade Debtors	7,266,493	6,873,306
Prepayments	118,702	51,459
	7,385,196	6,924,765

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	1,559,365	3,471,743
Grants	169,542	163,500
Revenue Commissioners	1,730,865	1,400,189
Other Local Authorities	3,019	50,430
Other Creditors	221,976	183,237
	3,684,768	5,269,098
Accruals	415,857	554,847
Deferred Income	1,951,701	2,797,938
Add: Amounts falling due within one year (Note 7)	1,311,029	959,085
	7,363,355	9,580,967

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	13,085,236	-	607,189	13,692,426	14,778,208
Borrowings	6,114,850	-	-	6,114,850	581,040
Repayment of Principal	(571,269)	-	(188,584)	(759,853)	(716,822)
Early Redemptions	-	-	-	-	(950,000)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	18,628,817	-	418,606	19,047,423	13,692,426
Less: Amounts falling due within one year (Note 6)				1,311,029	959,085
Total Amounts falling due after more than one year				17,736,394	12,733,341

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	2,559,050	-	-	2,559,050	1,538,553
Non-Mortgage loans					
Asset/Grants	12,741,054	-	418,606	13,159,660	8,612,445
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	3,226,789	-	-	3,226,789	3,426,978
Shared Ownership – Rented Equity	101,925	-	-	101,925	114,449
	18,628,817	-	418,606	19,047,423	13,692,426
Less: Amounts falling due within one year (Note 6)				1,311,029	959,085
Total Amounts falling due after more than one year				17,736,394	12,733,341

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	3,184,875	3,123,382
Deposits received	17,500	108,121
Deposits repaid	(10,000)	(46,628)
Closing Balance at 31 December	3,192,375	3,184,875

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	127,243,182	162,804	-	-	-	-	127,405,987	127,243,182
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities Unfunded	-	-	-	-	-	-	-	-
Historical	11,214	-	-	-	-	-	11,214	11,214
Other	738,338,692	-	-	-	-	-	738,338,692	738,338,692
	5,748,989	12,820,196	73,619	(770,034)	-	-	17,872,770	5,748,989
Total Gross Funding	880,443,860	12,983,000	73,619	(770,034)	-	-	892,730,446	880,443,860
Less: Amortised							(6,907,604)	(6,548,615)
Total *							885,822,841	873,895,246

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2022 €	Capital re-classification* €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances							
(i)	5,339,720	-	136,694	134,155	(187,893)	5,149,288	5,339,720
Capital account balances including asset formation and enhancement							
(ii)	1,565,510	(965,418)	23,157,255	17,863,537	108,357	(4,585,270)	1,565,510
Voluntary & Affordable Housing Balances							
- Voluntary Housing	223,467	-	65,902	67,944	-	225,509	223,467
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes							
(iv)	5,717,637	-	319,074	5,360,151	(192,260)	10,566,454	5,717,637
A. Net Capital Balances	12,846,333	(965,418)	23,678,926	23,425,788	(271,796)	11,355,980	12,846,333
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)							
(v)						(13,781,097)	(9,233,883)
Interest in Associated Companies						-	-
B. Non Capital Balances						(13,781,097)	(9,233,883)
Total Other Balances						(2,425,116)	3,612,451

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	3,328,328	3,682,067
Net Capital Balances (Note 10)	11,355,980	12,846,333
Capital Balance Surplus/(Deficit) @ 31 December	14,684,309	16,528,400

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	16,528,400	16,063,918
Expenditure	36,135,534	24,591,394
Income		
- Grants	27,875,961	24,119,183
- Loans	5,000,000	-
- Other	1,856,345	1,692,182
Total Income	34,732,306	25,811,365
Net Revenue Transfers	(440,863)	(755,490)
Closing Balance @ 31 December	14,684,309	16,528,400

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	3,438,665	79,551	3,518,216	2,564,453
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(2,559,050)	(101,925)	(2,660,974)	(1,653,002)
Surplus/(Deficit) in Funding @ 31st December	879,615	(22,374)	857,241	911,451

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(747,023)	-	(747,023)	(708,434)
Charged to Jobs	678,613	-	678,613	599,926
	(68,411)	-	(68,411)	(108,508)
Transfers from/(to) Reserves	(70,916)	-	(70,916)	(49,900)
Surplus/(Deficit) for the Year	(139,327)	-	(139,327)	(158,407)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2022	2021
	Reserves	Transfers to	Reserves	Reserves
	€	Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(452,786)	(452,786)	(447,220)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,329,734	(888,871)	440,863	755,490
Surplus/(Deficit) for Year	1,329,734	(1,341,657)	(11,923)	308,269

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2022		2021	
	€	%	€	%
3	26,176,330	51%	24,752,733	50%
	228,430	0%	146,355	0%
4	9,553,481	18%	8,769,186	18%
	35,958,241	69%	33,668,275	68%
	9,283,968	18%	9,282,747	19%
	6,525,465	13%	6,364,252	13%
Total Income	51,767,674	100%	49,315,274	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2022 €	
	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	(Over)/Under Budget 2022 €	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €		Budget 2022 €
Housing & Building	6,213,131	22,430	6,235,562	5,886,451	(349,110)	5,524,597	347,176	5,871,773	5,754,062	117,711
Roads Transportation & Safety	22,562,964	17,762	22,600,715	16,265,137	(6,315,576)	16,719,494	-	16,719,494	12,369,197	6,330,297
Water Services	3,508,652	96,639	3,645,291	3,421,170	(224,120)	3,585,640	-	3,585,640	3,265,968	299,682
Development Management	6,788,109	823,615	7,611,724	6,306,586	(1,305,138)	2,624,784	600,394	3,225,177	1,750,873	1,474,304
Environmental Services	4,660,688	148,858	4,829,547	4,972,858	143,311	1,005,869	294,722	1,300,591	1,725,209	(424,618)
Recreation & Amenity	3,641,846	195,148	3,837,994	3,565,361	(272,633)	634,272	87,442	721,714	196,427	525,286
Agriculture, Food and the Marine	526,530	3,298	529,828	525,976	(3,853)	237,671	-	237,671	255,783	(18,112)
Miscellaneous Services	3,709,811	92,907	3,802,718	3,091,456	(711,262)	3,625,955	-	3,625,955	2,770,849	855,106
Total Divisions	51,751,722	1,341,657	53,093,379	44,054,995	(9,038,384)	35,958,241	1,329,734	37,287,975	28,128,358	9,159,617
Local Property Tax	-	-	-	-	-	9,283,968	-	9,283,968	9,283,968	-
Rates	-	-	-	-	-	6,525,465	-	6,525,465	6,642,669	(117,204)
Df/C: Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	51,751,722	1,341,657	53,093,379	44,054,995	(9,038,384)	51,767,674	1,329,734	53,097,407	44,054,995	9,042,412

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	4,028
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(460,430)
Increase/(Decrease) in Creditors Less than One Year	(2,217,612)
	(2,674,014)
	(2,674,014)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(190,432)
Increase/(Decrease) in Reserves created for specific purposes	4,848,817
	4,658,385
	4,658,385

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(6,150,780)
(Increase)/Decrease in Voluntary Housing Balances	2,042
(Increase)/Decrease in Affordable Housing Balances	-
	(6,148,738)
	(6,148,738)

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(810,827)
Increase/(Decrease) in Mortgage Loans	1,020,496
Increase/(Decrease) in Asset/Grant Loans	4,547,214
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(200,190)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(12,524)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(351,944)
Increase/(Decrease) in Other Creditors - Deferred Income	81,750
	4,273,976
	4,273,976

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(4,547,214)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,547,214)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(11,445,248)
Increase/(Decrease) in Cash at Bank/Overdraft	6,660,697
Increase/(Decrease) in Cash in Transit	707
	<u>(4,783,844)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022**

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	15,948,979	14,792,591
Pensions (incl Gratuities)	3,458,038	2,987,622
Other costs	2,140,770	2,086,629
Total	21,547,787	19,866,842
Operational Expenses		
Purchase of Equipment	375,305	359,202
Repairs & Maintenance	269,375	346,024
Contract Payments	11,666,116	11,423,109
Agency services	855,363	848,367
Machinery Yard Charges incl Plant Hire	2,632,765	2,410,941
Purchase of Materials & Issues from Stores	3,114,506	3,000,776
Payment of Subsidies and Grants	2,484,793	3,902,194
Members Costs	78,921	40,729
Travelling & Subsistence Allowances	349,662	252,218
Consultancy & Professional Fees Payments	1,043,894	799,683
Energy / Utilities Costs	1,158,625	836,185
Other	1,843,183	1,869,703
Total	25,872,507	26,089,130
Administration Expenses		
Communication Expenses	250,263	332,032
Training	191,073	149,201
Printing & Stationery	83,275	111,940
Contributions to other Bodies	563,529	571,162
Other	763,145	735,348
Total	1,851,284	1,899,683
Establishment Expenses		
Rent & Rates	173,118	204,345
Other	341,583	232,217
Total	514,701	436,562
Financial Expenses	1,064,852	1,026,500
Miscellaneous Expenses	900,591	303,313
Total Expenditure	51,751,723	49,622,030

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	2,542,138	743,175	2,471,812	-	3,214,987
A02	Housing Assessment, Allocation and Transfer	230,964	47,200	4,458	-	51,658
A03	Housing Rent and Tenant Purchase Administration	150,833	-	2,069	-	2,069
A04	Housing Community Development Support	183,254	-	4,165	-	4,165
A05	Administration of Homeless Service	167,858	25,040	2,462	83,483	110,985
A06	Support to Housing Capital & Affordable Prog.	1,126,348	552,847	271,513	-	824,359
A07	RAS Programme	767,607	505,743	217,732	-	723,475
A08	Housing Loans	105,157	-	90,068	-	90,068
A09	Housing Grants	912,928	663,503	167,228	-	830,732
A11	Agency & Recoupable Services	2,689	-	-	-	-
A12	HAP Programme	45,786	19,275	-	-	19,275
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,235,562	2,556,783	3,231,507	83,483	5,871,773
Less Transfers to/from Reserves		22,430		347,176		347,176
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,213,131		2,884,331		5,524,597

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	4,484,904	4,103,985	14,961	-	4,118,946
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	5,527,132	4,883,733	28,054	-	4,911,787
B04	Local Road - Maintenance and Improvement	9,609,234	8,246,815	237,899	-	8,484,714
B05	Public Lighting	625,117	44,423	-	-	44,423
B06	Traffic Management Improvement	154,943	-	3,063	-	3,063
B07	Road Safety Engineering Improvement	351,895	292,179	2,667	-	294,846
B08	Road Safety Promotion/Education	16,460	-	218	-	218
B09	Maintenance & Management of Car Parking	57,510	-	35,899	-	35,899
B10	Support to Roads Capital Prog.	600,764	-	12,268	-	12,268
B11	Agency & Recoupable Services	1,172,755	-	813,291	-	813,291
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		22,600,715	17,571,135	1,148,319	-	18,719,454
Less Transfers to/from Reserves		17,762		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,582,954		1,148,319		18,719,454

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,897,063	-	1,874,010	-	1,874,010
C02	Operation and Maintenance of Waste Water Treatment	942,692	-	922,527	-	922,527
C03	Collection of Water and Waste Water Charges	177,242	-	166,228	-	166,228
C04	Operation and Maintenance of Public Conveniences	9,216	-	-	-	-
C05	Admin of Group and Private Installations	202,409	143,252	13,116	-	156,368
C06	Support to Water Capital Programme	356,674	-	329,899	-	329,899
C07	Agency & Recoupable Services	4,972	-	107,323	-	107,323
C08	Local Authority Water and Sanitary Services	55,023	15,959	13,326	-	29,285
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,645,291	159,210	3,426,430	-	3,585,640
Less Transfers to/from Reserves		36,639		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,608,652		3,426,430		3,585,640

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	478,205	-	28,651	-	28,651
D02	Development Management	783,621	-	147,038	-	147,038
D03	Enforcement	200,761	-	4,714	-	4,714
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	443,440	2,000	46,459	-	48,459
D06	Community and Enterprise Function	1,044,572	639,648	25,085	-	664,733
D07	Unfinished Housing Estates	527,790	-	378,172	-	378,172
D08	Building Control	121,832	-	2,304	-	2,304
D09	Economic Development and Promotion	3,516,354	1,205,326	406,223	-	1,611,549
D10	Property Management	1,319	-	54	-	54
D11	Heritage and Conservation Services	412,811	274,765	3,103	-	277,867
D12	Agency & Recoupable Services	81,019	-	61,636	-	61,636
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,611,724	2,121,739	1,103,439	-	3,225,177
Less Transfers to/from Reserves		823,615		600,394		600,394
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,788,109		503,045		2,624,784

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	173,900	-	126,137	-	126,137
E02	Op & Mtce of Recovery & Recycling Facilities	253,414	-	102,540	-	102,540
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	50,307	-	71	-	71
E05	Litter Management	286,816	100,090	5,281	-	105,371
E06	Street Cleaning	30,533	-	567	-	567
E07	Waste Regulations, Monitoring and Enforcement	663,868	410,037	33,626	-	443,663
E08	Waste Management Planning	43,777	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	43,709	-	11,420	-	11,420
E10	Safety of Structures and Places	386,352	147,989	5,658	-	153,647
E11	Operation of Fire Service	2,280,694	5,761	258,845	8,180	272,786
E12	Fire Prevention	150,876	-	14,077	-	14,077
E13	Water Quality, Air and Noise Pollution	419,194	852	30,547	-	31,399
E14	Agency & Recoupable Services	27,021	-	738	-	738
E15	Climate Change and Flooding	19,087	19,087	19,087	-	38,174
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,829,547	683,816	608,595	8,180	1,300,591
Less Transfers to/from Reserves		148,858		294,722		294,722
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,680,688		313,874		1,005,869

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	237,006	-	10,049	-	10,049
F02	Operation of Library and Archival Service	1,630,573	37,294	47,458	-	84,752
F03	Op, Mtce & Imp of Outdoor Leisure Areas	637,635	-	106,503	-	106,503
F04	Community Sport and Recreational Development	285,340	-	12,443	-	12,443
F05	Operation of Arts Programme	1,045,207	502,719	5,248	-	507,967
F06	Agency & Recoupable Services	2,232	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,837,994	540,013	181,701	-	721,714
Less Transfers to/from Reserves		196,148		87,442		87,442
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,641,846		94,259		634,272

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	60,855	-	1,226	-	1,226
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	468,973	183,350	53,094	-	236,444
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		529,828	183,350	54,320	-	237,671
Less Transfers to/from Reserves		3,298		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		526,530		54,320		237,671

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	817,939	-	678,613	-	678,613
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	1,250,447	373,534	45,329	-	418,863
H04	Franchise Costs	96,023	-	1,616	-	1,616
H05	Operation of Morgue and Coroner Expenses	92,874	-	887	-	887
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,370	-	1,325	-	1,325
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,037,920	170,706	4,381	-	175,087
H10	Motor Taxation	183,437	5,948	4,510	-	10,458
H11	Agency & Recoupable Services	322,709	1,810,096	392,244	136,767	2,339,107
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,802,718	2,360,284	1,128,904	136,767	3,625,955
Less Transfers to/from Reserves		92,907		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,709,811		1,128,904		3,625,955
TOTAL ALL DIVISIONS		51,751,722	26,176,330	9,553,481	228,430	35,958,241

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	2,556,783	1,908,755
Road Transport & Safety	-	-
Water Services	159,210	181,938
Development Management	176,367	453,898
Environmental Services	530,066	547,638
Recreation and Amenity	-	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	2,354,336	3,035,701
	5,776,763	6,127,929
Other Departments and Bodies		
TII Transport Infrastructure Ireland	17,571,135	16,101,293
Tourism, Culture, Arts, Gaeltacht, Sport and Media	540,013	342,865
National Transport Authority	-	-
Social Protection	-	-
Defence	147,989	86,566
Education	-	-
Library Council	-	-
Arts Council	-	-
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	1,090,333	1,517,501
Rural and Community Development	-	112,252
Environment, Climate and Communications	-	9,325
Food and Safety Authority of Ireland	183,350	182,346
Other	866,747	272,657
	20,399,567	18,624,804
Total	26,176,330	24,752,733

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	2,560,604	2,443,151
Housing Loans Interest & Charges	89,240	62,690
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,321,688	3,113,208
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	133,873	113,277
Parking Fines/Charges	35,651	35
Recreation & Amenity Activities	22,915	8,635
Agency Services	78,402	83,809
Pension Contributions	512,594	486,946
Property Rental & Leasing of Land	10,054	4
Landfill Charges	-	-
Fire Charges	109,285	90,126
NPPR	223,582	401,654
Misc. (Detail)	2,455,593	1,965,650
	9,553,481	8,769,186

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	12,225,148	9,560,096
Purchase of Land	39,327	98,570
Purchase of Other Assets/Equipment	13,136,134	5,249,369
Professional & Consultancy Fees	2,659,081	2,791,057
Other	8,075,843	6,892,302
Total Expenditure (Net of Internal Transfers)	36,135,534	24,591,394
Transfers to Revenue	1,329,734	1,563,016
Total Expenditure (Incl Transfers) *	37,465,268	26,154,409
INCOME		
Grants and LPT	27,875,961	24,119,183
Non - Mortgage Loans	5,000,000	-
Other Income		
(a) Development Contributions	134,155	326,984
(b) Property Disposals		
- Land	8,520	-
- LA Housing	338,685	377,345
- Other property	-	-
(c) Purchase Tenant Annuities	8,533	-
(d) Car Parking	-	-
(e) Other	1,366,451	987,853
Total Income (Net of Internal Transfers)	34,732,306	25,811,365
Transfers from Revenue	888,871	807,526
Total Income (Incl Transfers) *	35,621,177	26,618,891
Surplus\Deficit for year	(1,844,091)	464,482
Balance (Debit)\Credit @ 1 January	16,528,400	16,063,918
Balance (Debit)\Credit @ 31 December	14,684,309	16,528,400

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	EXPENDITURE		INCOME				TRANSFERS			BALANCE @
	1/1/2022	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2022
	€	€	€	€	€	€	€	€	€	€
Housing & Building	1,302,599	11,991,311	10,590,055	-	347,718	10,937,774	-	347,176	-	(98,115)
Road Transportation & Safety	1,273,002	4,493,364	3,439,726	-	30,733	3,470,459	-	-	13,465	263,563
Water Services	(100,049)	1,195,564	523,321	-	633,589	1,156,910	-	-	-	(138,703)
Development Management	6,467,155	13,650,253	10,043,606	-	343,277	10,386,884	765,683	539,894	(125,067)	3,324,513
Environmental Services	337,838	517,793	492,905	-	967	493,862	-	294,722	-	19,185
Recreation & Amenity	(972,216)	2,438,254	1,963,563	-	87,268	2,050,821	32,271	147,942	109,596	(1,365,723)
Agriculture, Food and the Marine	2,712	6,153	-	-	6,000	8,000	-	-	2,000	6,559
Miscellaneous Services	8,217,360	1,842,843	822,784	5,000,000	404,812	6,227,596	70,916	-	-	12,873,029
TOTAL	16,528,400	36,135,534	27,875,961	5,000,000	1,856,345	34,732,306	888,871	1,329,734	-	14,684,309

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2022	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers and Credits	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2022 =(G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,223,257	6,525,465	278,027	215,458	492,084	8,763,153	5,746,105	3,017,049	1,480,094	79%
Rents & Annuities	135,114	2,560,646	-	30,299	-	2,665,461	2,582,853	82,608	-	97%
Housing Loans	69,656	250,327	-	-	-	319,983	260,602	59,381	-	81%

To alleviate the impact of Covid-19 on eligible businesses the Government continued to fund a rates waiver scheme to 31 March 2022. The amounts waived are shown in the Waived / Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

Appendix A

Leitrim County Council - 2022 LPT Allocation (Pending any decision to vary the basic rate)

	€
LPT 100%	<u>2,184,348</u>
LPT 20% towards Equalisation funding	<u>436,870</u>
2022 Baseline	8,956,315
LPT Retained Locally (80%)	<u>1,747,478</u>
2022 Shortfall (LPT Retained Locally – 2022 Baseline)	<u>-7,208,837</u>
Distribution of Equalisation funding	7,208,837
Total LPT Funding to be provided in 2022	<u>8,956,315</u>
Value of potential increase or decrease in 2022 LPT Allocation <u>for every 1%</u> of variation implemented	+/- <u>21,843</u>