
AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2017

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AUDITED

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LEITRIM COUNTY COUNCIL

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2017

Financial Review of Expenditure 2017

The funding model, based upon local retention of Local property Tax (LPT) was first introduced in 2015. It aims to benefit local ownership and financial autonomy, achieve improved outcomes and greater engagement between local electors and local authorities. It also recognises that local authorities cost and income bases vary significantly. In this regard, Leitrim County Council received a Local Property Tax allocation of €8,956,315 in 2017. From 2017 onwards, Local Authorities will no longer retain Pension Related Deductions (PRD) locally. Accordingly, an upward adjustment was made to the LPT baseline of each Local Authority, to include an additional amount equivalent to the PRD income retained by the local authorities in 2014.

In September 2016, Leitrim County Council voted to retain the existing LPT rate, while in November 2016, Leitrim County Council adopted an Annual Budget expenditure of **€33,077,237** for 2017. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€2,374** leaving a reduced cumulative deficit of **€264,105** at the end of 2017.

Total revenue expenditure by Leitrim County Council in 2017 was **€34,713,437**. This was funded by income from a combination of the following sources:

Local Government Fund	€8,956,315
Rates	€5,243,704
Other Local Authorities	€18,890
Income from Grants & Subsidies	€12,057,534
Income from Goods & Services	€9,273,917
TOTAL Income on Revenue Account	€35,550,360

Total capital expenditure by Leitrim County Council in 2017 was **€8,476,329**.

At the time of the adoption of Budget 2017, the roads allocation was not known and consequently, as is the practice over many years, Leitrim County Council applied the 2016 roads allocation as part of the budgetary process.

Income received from NPPR was greater than anticipated. Budgeted income was **€220,000** while actual income received was **€498,043**.

In 2017, Leitrim County Council continued to pursue the collection of outstanding revenue through a combination of engagement and enforcement. In this regard, Commercial Rates Collection has increased to **82% in 2017**. Leitrim County Council has also increased the bad debt provision for Commercial Rates.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2017, as set out on pages 1 to 37, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive



Head of Finance

Date
10th October 2018

Date
10th October 2018



Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2017 as set out on pages 6 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

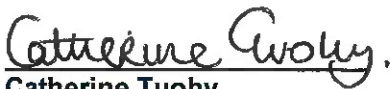
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Catherine Tuohy
Local Government Auditor
10 October 2018



STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		4,189,932	3,597,291	592,641	720,646
Roads Transportation & Safety		12,676,746	9,363,513	3,313,233	3,034,234
Water Services		3,526,454	3,453,383	73,071	136,815
Development Management		3,543,010	1,400,729	2,142,282	2,070,297
Environmental Services		4,115,547	1,133,266	2,982,281	3,045,458
Recreation & Amenity		3,039,718	325,036	2,714,682	2,616,447
Agriculture, Education, Health & Welfare		498,003	269,839	228,164	172,129
Miscellaneous Services		3,124,027	1,807,285	1,316,742	1,416,873
Total Expenditure/Income	15	34,713,437	21,350,342		
Net cost of Divisions to be funded from Rates & Local Property Tax				13,363,096	13,212,900
Rates				5,243,704	5,191,422
Local Property Tax				8,956,315	8,371,365
Pension Related Deduction				-	465,677
Surplus/(Deficit) for Year before Transfers	16			836,923	815,563
Transfers from/(to) Reserves	14			(834,549)	242,079
Overall Surplus/(Deficit) for Year				2,374	1,057,642
General Reserve @ 1st January 2017				(266,480)	(1,324,122)
General Reserve @ 31st December 2017				(264,105)	(266,480)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		105,610,831	104,491,661
Infrastructural		734,410,817	734,173,996
Community		5,120,236	4,792,283
Non-Operational		-	-
		845,141,884	843,457,941
Work in Progress and Preliminary Expenses	2	2,698,196	3,092,407
Long Term Debtors	3	6,469,792	6,867,143
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	5,516,081	5,850,871
Bank Investments		14,210,037	8,661,622
Cash at Bank		4,307,636	7,300,066
Cash in Transit		-	-
		24,033,753	21,812,559
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	3,980,401	6,949,437
Finance Leases		-	-
		3,980,401	6,949,437
Net Current Assets / (Liabilities)		20,053,352	14,863,122
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	11,411,955	6,951,370
Finance Leases		-	-
Refundable deposits	8	3,034,578	3,028,748
Other		-	-
		14,446,533	9,980,118
Net Assets		859,916,691	858,300,495
Represented by			
Capitalisation Account	9	845,141,884	843,457,941
Income WIP	2	7,907,526	3,142,256
Specific Revenue Reserve		-	-
General Revenue Reserve		(264,105)	(266,480)
Other Balances	10	7,131,386	11,966,777
Total Reserves		859,916,691	858,300,494

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,631,871)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		1,683,943	
Increase/(Decrease) in WIP/Preliminary Funding		4,765,270	
Increase/(Decrease) in Reserves Balances	18	<u>588,834</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			7,038,047
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(1,683,943)	
(Increase)/Decrease in WIP/Preliminary Funding		394,211	
(Increase)/Decrease in Other Capital Balances	19	<u>(633,159)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(1,922,892)
Financing			
Increase/(Decrease) in Loan Financing	20	4,857,937	
(Increase)/Decrease in Reserve Financing	21	<u>(4,791,067)</u>	
Net Inflow/(Outflow) from Financing Activities			66,870
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			5,830
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>2,555,984</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2017	1,522,498	4,983,191	69,234,300	33,676,856	3,598,408	748,849	599,533	734,173,996	-	848,537,632
Additions										
- Purchased	11,214	512,728	732,893	-	7,595	210,094	-	5,500	-	1,480,023
- Transfers WIP	-	-	-	442,777	-	-	-	-	-	442,777
Disposals/Statutory Transfers	(22,000)	-	(130,000)	-	(97,792)	-	-	-	-	(249,792)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	32,500	160,000	-	-	-	-	-	-	-	192,500
Accumulated Costs @ 31/12/2017	1,544,212	5,655,919	69,837,193	34,119,633	3,508,212	958,943	599,533	734,179,496	-	850,403,140
Depreciation										
Depreciation @ 1/1/2017	-	1,248,972	-	-	3,130,913	699,806	-	-	-	5,079,691
Provision for Year	-	108,575	-	-	112,247	58,535	-	-	-	279,357
Disposals/Statutory Transfers	-	-	-	-	(97,792)	-	-	-	-	(97,792)
Accumulated Depreciation @ 31/12/2017	-	1,357,547	-	-	3,145,368	758,341	-	-	-	5,261,257
Net Book Value @ 31/12/2017	1,544,212	4,298,372	69,837,193	34,119,633	362,843	200,602	599,533	734,179,496	-	845,141,884
Net Book Value @ 31/12/2016	1,522,498	3,734,219	69,234,300	33,676,856	467,495	49,044	599,533	734,173,996	-	843,457,941
Net Book Value by Category										
Operational	1,129,630	267,120	69,837,193	33,813,443	362,843	200,602	-	-	-	105,610,831
Infrastructural	-	159,740	-	71,581	-	-	-	734,179,496	-	734,410,817
Community	414,582	3,871,512	-	234,609	-	-	599,533	-	-	5,120,236
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2017	1,544,212	4,298,372	69,837,193	34,119,633	362,843	200,602	599,533	734,179,496	-	845,141,884

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	2,353,615	-	2,353,615	2,756,361
Preliminary Expenses	165,171	179,411	344,581	336,046
	<u>2,518,785</u>	<u>179,411</u>	<u>2,698,196</u>	<u>3,092,407</u>
Income				
Work in Progress	7,576,398	-	7,576,398	2,813,128
Preliminary Expenses	163,456	165,672	329,128	328,128
	<u>7,741,854</u>	<u>165,672</u>	<u>7,907,526</u>	<u>3,142,256</u>
Net Expended				
Work in Progress	(5,224,783)	-	(5,224,783)	(56,767)
Preliminary Expenses	1,715	13,739	15,453	6,918
	<u>(5,223,069)</u>	<u>13,739</u>	<u>(5,209,330)</u>	<u>(49,849)</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	1,674,284	-	(118,642)	(46,828)	-	1,508,814	1,674,284
Tenant Purchases Advances	8,464	-	(3,656)	-	-	4,808	8,464
Shared Ownership Rented Equity	132,315	-	-	-	-	132,315	132,315
	<u>1,815,063</u>	<u>-</u>	<u>(122,298)</u>	<u>(46,828)</u>	<u>-</u>	<u>1,645,937</u>	<u>1,815,063</u>
Recoupable Loan Advances							
Capital Advance Leasing Facility						5,151,797	5,338,258
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						5,151,797	5,338,258
						<u>6,797,733</u>	<u>7,153,321</u>
						(327,942)	(286,178)
						<u>6,469,792</u>	<u>6,867,143</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	1,372,582	1,870,541
Commercial Debtors	3,498,211	3,231,377
Non-Commercial Debtors	586,011	508,166
Development Levy Debtors	526,811	578,093
Other Services	63,442	13,962
Other Local Authorities	13,750	21,094
Revenue Commissioners	-	-
Other	53,796	11,775
Add: Amounts falling due within one year (Note 3)	327,942	286,178
Total Gross Debtors	6,442,546	6,521,187
Less: Provision for Doubtful Debts	(926,465)	(685,424)
Total Trade Debtors	5,516,081	5,835,762
Prepayments	-	15,109
	5,516,081	5,850,871

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	1,049,088	1,524,706
Grants	84,100	114,407
Revenue Commissioners	331,611	29,613
Other Local Authorities	-	264
Other Creditors	34,132	112,959
	1,498,932	1,781,949
Accruals	913,733	1,215,532
Deferred Income	940,420	3,380,127
Add: Amounts falling due within one year (Note 7)	627,317	571,829
	3,980,401	6,949,437

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Balance @ 1/1/2017	5,974,767	-	1,548,432	7,523,199	7,472,797
Borrowings	5,000,000	-	-	5,000,000	583,463
Repayment of Principal	(296,425)	-	(187,502)	(483,927)	(533,061)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2017	10,678,342	-	1,360,930	12,039,272	7,523,199
Less: Amounts falling due within one year (Note 6)				627,317	571,829
Total Amounts falling due after more than one year				11,411,955	6,951,370

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Mortgage loans*	367,561	-	-	367,561	467,678
Non-Mortgage loans					
Asset/Grants	5,000,045	-	1,360,930	6,360,974	1,548,564
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	5,151,796	-	-	5,151,796	5,338,258
Shared Ownership – Rented Equity	158,941	-	-	158,941	168,700
	10,678,342	-	1,360,930	12,039,272	7,523,199
Less: Amounts falling due within one year (Note 6)				627,317	571,829
Total Amounts falling due after more than one year				11,411,955	6,951,370

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	3,028,748	3,149,047
Deposits received	17,508	23,471
Deposits repaid	(11,678)	(143,770)
Closing Balance at 31 December	3,034,578	3,028,748

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	107,065,593	1,306,024	71,561	(22,792)	-	-	108,420,406	107,065,593
Loans	1,331,423	-	-	-	-	-	1,494,208	1,331,423
Revenue funded	943,450	162,786	-	-	-	-	943,450	943,450
Leases	(90,360)	-	-	-	-	-	(90,360)	(90,360)
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	-	11,214	-	-	-	-	11,214	-
Unfunded	738,319,690	-	371,196	(227,000)	-	192,500	738,656,387	738,319,690
Historical	967,836	-	-	-	-	-	967,836	967,836
Other	-	-	-	-	-	-	-	-
Total Gross Funding	848,537,632	1,480,023	442,777	(249,792)	-	192,500	850,403,140	848,537,632
Less: Amortised	-	-	-	-	-	-	(5,261,257)	(5,079,691)
Total *	-	-	-	-	-	-	845,141,884	843,457,941

Total *

The 2016 comparatives balances have been restated in line with current opening balance categories

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2017 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
(i) Development Levies balances	4,163,777	-	(1,022)	458,584	170,684	4,804,067	4,163,777
(ii) Capital account balances including asset formation and enhancement	825,775	(400,016)	7,811,956	6,427,215	967,863	8,882	825,775
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	34,465	-	30,681	214,416	-	219,200	34,465
(iv) Reserves created for specific purposes	9,121,387	229,681	4,642	246,217	(522,712)	9,069,931	9,121,387
A. Net Capital Balances	14,145,404	(170,335)	7,836,256	7,346,432	615,835	14,101,079	14,145,404
Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)						(6,969,694)	(2,178,627)
Interest in Associated Companies							
B. Non Capital Balances						(6,969,694)	
Total Other Balances						7,131,386	11,966,777
*() Denotes Debit Balances							

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	5,209,330	49,849
Net Capital Balances (Note 10)	14,101,079	14,145,404
Capital Balance Surplus/(Deficit) @ 31 December	19,310,410	14,195,254

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
Opening Balance @ 1 January	14,195,254	13,074,097
Expenditure	8,476,329	8,914,317
Income		
- Grants	6,423,446	8,045,839
- Loans	5,000,000	563,463
- Other	1,546,081	953,521
Total Income	12,969,527	9,582,823
Net Revenue Transfers	621,958	452,651
Closing Balance @ 31 December	19,310,410	14,195,254

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,508,814	132,315	1,641,128	1,806,599
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(367,561)	(158,941)	(526,502)	(636,378)
Surplus/(Deficit) in Funding @ 31st December	1,141,253	(26,627)	1,114,626	1,170,221

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure				
Charged to Jobs	(618,984)	-	(618,984)	(586,780)
	537,883	-	537,883	550,756
	(81,101)	-	(81,101)	(36,024)
Transfers from/(to) Reserves	(22,324)	-	(22,324)	(21,509)
Surplus/(Deficit) for the Year	(103,425)	-	(103,425)	(57,533)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017	2017	2017	2016
	Transfers from Reserves	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(187,590)	(187,590)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	165,754	(812,712)	(646,958)	-
Surplus/(Deficit) for Year	165,754	(1,000,302)	(834,549)	-

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2017		2016	
	€	%	€	%
3	12,057,534	34%	13,938,878	38%
4	18,890	0%	15,634	0%
	9,273,917	26%	8,548,602	23%
	21,350,342	60%	22,503,114	62%
	8,956,315	25%	8,371,365	23%
	-	0%	465,677	1%
	5,243,704	15%	5,191,422	14%
	35,550,360	100%	36,531,578	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2017 €
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	
Housing & Building	4,189,932	51,321	4,241,253	4,437,795	196,542
Roads Transportation & Safety	12,676,746	114,764	12,791,510	11,059,859	(1,731,651)
Water Services	3,526,454	39,457	3,565,912	3,396,570	(169,242)
Development Management	3,543,010	318,155	3,861,165	3,647,801	(213,364)
Environmental Services	4,115,547	146,705	4,262,252	3,765,495	(496,757)
Recreation & Amenity	3,039,718	218,284	3,258,002	3,083,430	(174,572)
Agriculture, Education, Health & Welfare	498,003	3,080	501,083	453,433	(47,650)
Miscellaneous Services	3,124,027	107,536	3,231,563	3,172,054	(59,509)
Total Divisions	34,713,437	1,000,302	35,713,740	33,016,537	(2,697,203)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	34,713,437	1,000,302	35,713,740	33,016,537	(2,697,203)

	INCOME			Over/(Under) Budget 2017 €
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	
	3,597,291	120,388	3,717,658	3,920,801
	9,363,513	-	9,363,513	7,594,997
	3,453,383	-	3,453,383	3,292,124
	1,400,729	757	1,401,486	1,296,204
	1,133,266	-	1,133,266	615,031
	325,086	44,629	369,685	298,870
	269,839	-	269,839	257,228
	1,807,285	-	1,807,285	1,539,937
	21,350,342	165,754	21,516,095	18,815,193
	8,956,315	-	8,956,315	8,956,315
	-	-	-	-
	5,243,704	-	5,243,704	5,245,029
	35,550,360	165,754	35,716,114	33,016,537
	-	-	-	0
	-	-	-	-
	-	-	-	(1,325)
	2,374	2,374	2,374	2,374

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017
	€
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	2,374
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	334,790
Increase/(Decrease) in Creditors Less than One Year	(2,969,036)
	<u>(2,631,871)</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	640,290
Increase/(Decrease) in Reserves created for specific purposes	(51,456)
	<u>588,834</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(816,894)
(Increase)/Decrease in Voluntary Housing Balances	183,735
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(633,159)</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	397,352
Increase/(Decrease) in Mortgage Loans	(100,117)
Increase/(Decrease) in Asset/Grant Loans	4,812,411
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(186,462)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(9,759)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(55,488)
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>4,857,937</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(4,791,067)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,791,067)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	5,548,414
Increase/(Decrease) in Cash at Bank/Overdraft	(2,992,430)
Increase/(Decrease) in Cash in Transit	-
	<u>2,555,984</u>

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2017**

	2017 €	2016 €
Payroll Expenses		
Salary & Wages	12,518,605	12,470,458
Pensions (incl Gratuities)	2,734,563	2,510,121
Other costs	2,060,981	2,034,878
Total	17,314,149	17,015,457
Operational Expenses		
Purchase of Equipment	319,734	258,264
Repairs & Maintenance	223,756	233,962
Contract Payments	3,401,020	4,673,589
Agency services	620,375	413,117
Machinery Yard Charges incl Plant Hire	1,832,287	2,011,988
Purchase of Materials & Issues from Stores	2,177,264	2,944,946
Payment of Grants	1,557,613	1,058,691
Members Costs	59,103	59,538
Travelling & Subsistence Allowances	410,292	343,061
Consultancy & Professional Fees Payments	292,489	399,726
Energy / Utilities Costs	690,536	694,835
Other	1,815,940	1,629,364
Total	13,400,408	14,721,082
Administration Expenses		
Communication Expenses	311,951	277,237
Training	191,251	166,775
Printing & Stationery	124,939	146,250
Contributions to other Bodies	539,594	671,679
Other	590,169	472,820
Total	1,757,903	1,734,761
Establishment Expenses		
Rent & Rates	88,249	115,929
Other	213,517	193,370
Total	301,766	309,299
Financial Expenses	1,826,862	1,853,511
Miscellaneous Expenses	112,348	81,906
Total Expenditure	34,713,437	35,716,015

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,474,826	131,124	1,948,771	-	2,079,895
A02	Housing Assessment, Allocation and Transfer	113,642	-	9,024	-	9,024
A03	Housing Rent and Tenant Purchase Administration	139,003	4,544	8,321	-	12,865
A04	Housing Community Development Support	153,130	-	4,882	-	4,882
A05	Administration of Homeless Service	44,079	-	1,552	-	1,552
A06	Support to Housing Capital & Affordable Prog.	863,976	260,188	19,360	-	279,548
A07	RAS Programme	751,971	540,820	286,836	-	827,456
A08	Housing Loans	94,459	-	52,884	-	52,884
A09	Housing Grants	467,503	314,016	80,615	-	394,631
A11	Agency & Recoupable Services	33,423	30,596	-	-	30,596
A12	HAP Programme	105,239	20,600	3,724	-	24,324
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,241,253	1,301,888	2,415,771	-	3,717,658
Less Transfers to/from Reserves		51,321		120,368		120,368
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,189,932		2,295,403		3,597,291

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,240,287	1,014,841	15,502	-	1,030,343
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	3,986,202	3,407,257	44,381	-	3,451,638
B04	Local Road - Maintenance and Improvement	4,900,200	3,653,178	53,240	-	3,706,418
B05	Public Lighting	434,305	92,857	-	-	92,857
B06	Traffic Management Improvement	141,593	-	4,329	-	4,329
B07	Road Safety Engineering Improvement	364,967	295,990	3,159	-	299,149
B08	Road Safety Promotion/Education	13,534	-	354	-	354
B09	Maintenance & Management of Car Parking	61,630	-	113,259	-	113,259
B10	Support to Roads Capital Prog.	461,877	-	16,617	-	16,617
B11	Agency & Recoupable Services	1,186,914	-	648,549	-	648,549
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,791,510	8,464,123	899,390	-	9,363,513
Less Transfers to/from Reserves		114,764		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,676,746		899,390		9,363,513

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	1,765,549	-	1,794,106	-	1,794,106
C02 Operation and Maintenance of Waste Water Treatment	1,039,000	-	1,049,611	-	1,049,611
C03 Collection of Water and Waste Water Charges	249,965	-	259,342	-	259,342
C04 Operation and Maintenance of Public Conveniences	7,693	-	-	-	-
C05 Admin of Group and Private Installations	203,048	35,237	7,052	-	42,289
C06 Support to Water Capital Programme	282,585	-	293,961	-	293,961
C07 Agency & Recoupable Services	9,897	3,131	10,943	-	14,074
C08 Local Authority Water and Sanitary Services	8,175	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,565,912	38,368	3,415,015	-	3,453,383
Less Transfers to/from Reserves	39,457		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,526,454		3,415,015		3,453,383

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	183,560	-	6,439	-	6,439
D02 Development Management	755,184	-	134,911	-	134,911
D03 Enforcement	178,672	-	5,842	-	5,842
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	190,703	-	741	-	741
D06 Community and Enterprise Function	512,717	190,781	12,928	-	203,710
D07 Unfinished Housing Estates	172,887	-	5,968	-	5,968
D08 Building Control	112,831	-	3,905	-	3,905
D09 Economic Development and Promotion	1,524,994	905,423	26,098	-	931,521
D10 Property Management	209	-	13,392	-	13,392
D11 Heritage and Conservation Services	92,522	36,600	3,148	-	39,748
D12 Agency & Recoupable Services	136,895	-	55,309	-	55,309
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,861,165	1,132,804	268,682	-	1,401,486
Less Transfers to/from Reserves	318,155		757		757
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,543,010		267,925		1,400,729

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	160,097	-	211	-	211
E02 Op & Mtce of Recovery & Recycling Facilities	195,232	8,304	58,025	-	64,329
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	34,657	-	2,092	-	2,092
E05 Litter Management	192,096	25,920	5,574	-	31,494
E06 Street Cleaning	28,183	-	530	-	530
E07 Waste Regulations, Monitoring and Enforcement	747,208	474,532	73,103	-	547,635
E08 Waste Management Planning	61,611	-	1,796	-	1,796
E09 Maintenance and Upkeep of Burial Grounds	31,570	-	24,770	-	24,770
E10 Safety of Structures and Places	308,883	120,815	7,214	-	128,028
E11 Operation of Fire Service	1,990,411	8,008	249,630	18,890	276,529
E12 Fire Prevention	105,401	-	36,870	-	36,870
E13 Water Quality, Air and Noise Pollution	379,786	-	11,530	-	11,530
E14 Agency & Recoupable Services	27,116	6,610	842	-	7,452
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,262,252	644,188	470,187	18,890	1,133,266
Less Transfers to/from Reserves	146,705		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,115,547		470,187		1,133,266

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	176,552	(0)	45	-	45
F02 Operation of Library and Archival Service	1,592,039	150	62,303	-	62,453
F03 Op, Mtce & Imp of Outdoor Leisure Areas	624,054	153,375	67,017	-	220,391
F04 Community Sport and Recreational Development	178,020	-	6,670	-	6,670
F05 Operation of Arts Programme	685,631	69,642	10,463	-	80,105
F06 Agency & Recoupable Services	2,505	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,259,002	223,166	146,498	-	369,665
Less Transfers to/from Reserves	219,284		44,629		44,629
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,039,718		101,869		325,036

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	86,852	36,947	729	-	37,576
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	380,641	180,960	38,335	-	219,295
G05	Educational Support Services	31,323	12,741	227	-	12,968
G06	Agency & Recoupable Services	2,267	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		501,083	230,548	39,291	-	269,839
Less Transfers to/from Reserves		3,080				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		498,003		39,291		269,839

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	641,308	-	537,883	-	537,883
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	1,207,810	-	87,016	-	87,016
H04	Franchise Costs	41,866	-	1,340	-	1,340
H05	Operation of Morgue and Coroner Expenses	71,916	-	389	-	389
H06	Welghbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,531	-	400	-	400
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	772,009	-	3,724	-	3,724
H10	Motor Taxation	296,479	8,108	9,759	-	17,867
H11	Agency & Recoupable Services	198,644	14,341	1,144,325	-	1,158,666
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,231,563	22,449	1,784,837	-	1,807,285
Less Transfers to/from Reserves		107,536				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,124,027		1,784,837		1,807,285
TOTAL ALL DIVISIONS		34,713,437	12,057,534	9,273,917	18,890	21,350,342

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	1,266,748	1,255,872
Library Services	-	4,206
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	35,237	135,553
Environmental Protection/Conservation Grants	511,928	377,910
Miscellaneous	122,758	261,859
	1,936,670	2,035,400
Other Departments and Bodies		
Road Grants	8,456,140	10,595,723
Local Enterprise Office	905,423	712,612
Higher Education Grants	12,741	37,957
Community Employment Schemes	-	0
Civil Defence	120,815	89,901
Miscellaneous	625,745	467,285
	10,120,863	11,903,478
Total	12,057,534	13,938,878

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	2,162,518	2,057,083
Housing Loans Interest & Charges	46,842	53,209
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,292,433	3,073,322
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	122,865	74,745
Parking Fines/Charges	112,913	13,215
Recreation & Amenity Activities	15,345	-
Library Fees/Fines	20,784	23,215
Agency Services	41,156	11,121
Pension Contributions	557,595	531,797
Property Rental & Leasing of Land	13,392	6,506
Landfill Charges	-	-
Fire Charges	270,703	176,272
NPPR	498,043	374,965
Misc. (Detail)	2,119,329	2,153,152
	9,273,917	8,548,602

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
EXPENDITURE		
Payment to Contractors	3,948,358	3,824,484
Purchase of Land	41,313	59,244
Purchase of Other Assets/Equipment	1,042,358	2,214,398
Professional & Consultancy Fees	370,991	662,630
Other	3,073,309	2,153,561
Total Expenditure (Net of Internal Transfers)	8,476,329	8,914,317
Transfers to Revenue	165,754	200,942
Total Expenditure (Incl Transfers) *	8,642,083	9,115,259
INCOME		
Grants and LPT	6,423,446	8,045,839
Non - Mortgage Loans	5,000,000	583,463
Other Income		
(a) Development Contributions	458,584	169,782
(b) Property Disposals		
- Land	230,530	25
- LA Housing	31,700	30,055
- Other property	-	0
(c) Purchase Tenant Annuities	4,510	6,857
(d) Car Parking	-	0
(e) Other	820,757	746,802
Total Income (Net of Internal Transfers)	12,969,527	9,582,823
Transfers from Revenue	787,712	653,593
Total Income (Incl Transfers) *	13,757,239	10,236,416
Surplus\ (Deficit) for year	5,115,156	1,121,157
Balance (Debit)\Credit @ 1 January	14,195,254	13,074,097
Balance (Debit)\Credit @ 31 December	19,310,410	14,195,254

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @	EXPENDITURE				INCOME				TRANSFERS			BALANCE @
	1/1/2017	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2017				
	€	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	1,409,152	1,843,619	-	235,940	1,302,322	-	120,368	(274,431)	473,956				
Road Transportation & Safety	605,024	2,820,500	-	150,318	2,495,465	-	-	6,675	286,664				
Water Services	(11,135)	570,672	-	347,416	590,421	-	-	-	8,615				
Development Management	5,489,177	1,896,185	-	520,166	2,221,755	313,902	757	135,866	6,263,778				
Environmental Services	787,991	53,097	-	1,803	25,853	50,908	-	14,434	826,090				
Recreation & Amenity	96,212	846,607	-	35,959	1,079,232	30,078	44,629	(52,133)	264,153				
Agriculture, Education, Health & Welfare	-	7,028	-	6,800	6,800	2,500	-	-	2,272				
Miscellaneous Services	5,816,832	438,622	5,000,000	247,679	5,247,679	390,324	-	169,569	11,185,782				
TOTAL	14,195,254	8,476,329	5,000,000	1,546,081	12,969,527	787,712	165,754	-	19,310,410				

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2017

A Debtor type	B Incoming arrear @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrear @ 31/12/2017 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 2,424,593	€ 5,243,704	€ 1,011,177	€ 15,083	-	€ 6,642,038	€ 4,121,678	€ 2,520,360	€ 1,594,762	82%
Rents & Annuities	280,949	2,162,518	-	10,232	-	2,433,235	2,148,721	284,515	-	88%
Housing Loans	98,326	161,197	-	590	-	258,933	165,952	92,981	-	64%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

