

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Leitrim County Council**

**For the year ended 31st December 2019**

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# LEITRIM COUNTY COUNCIL

## Financial Review

### Annual Financial Statement for Financial Year ended 31<sup>st</sup> December 2019

#### Financial Review of Expenditure 2019

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31<sup>st</sup> December 2019. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Housing, Planning and Local Government.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€8,956,315** for 2019. In September 2018, Leitrim County Council voted to retain the existing LPT rate, while in November 2018, Leitrim County Council adopted an Annual Budget expenditure of **€36,491,253** for 2019. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€1,524** in 2019, thereby reducing the cumulative revenue deficit to **€259,116**

Total revenue expenditure by Leitrim County Council in 2019 was **€42,865,032**. This was funded by income from a combination of the following sources:

Local Government Fund	<b>€8,956,315</b>
Rates	<b>€5,454,979</b>
Income from Grants & Subsidies	<b>€19,232,672</b>
Income from Goods & Services	<b>€9,367,443</b>
Contributions - other Local Authorities	<b>€15,589</b>
<b>TOTAL Income on Revenue Account</b>	<b>€43,026,998</b>

Total capital expenditure (net of internal transfers) by Leitrim County Council in 2019 was **€22,493,962**.

At the time of the adoption of Budget 2019, the roads allocation was not known and consequently, as is the practice over many years, Leitrim County Council applied the 2018 roads allocation as part of the budgetary process.

Income received from NPPR in 2019 was **€433,887**.

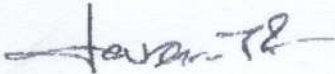
In 2019, Leitrim County Council continued to pursue the collection of outstanding revenue through a combination of engagement and enforcement. In this regard, Commercial Rates Collection was sustained at **83%**

# Leitrim County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2019, as set out on pages 1 to 37, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Date

17/06/2020

Date

19/06/2020

# Leitrim County Council

## Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2019 as set out on pages 5 to 24, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### Opinion on the financial statement

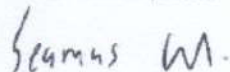
In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2019 and its income and expenditure for the year then ended.

### Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

### Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Seamus Leonard**  
Local Government Auditor  
18 December 2020

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



#### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

#### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

#### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Leitrim Council County in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2019**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		4,527,645	4,040,834	486,810	465,305
Roads Transportation & Safety		19,582,009	16,027,465	3,554,544	3,713,234
Water Services		3,232,773	3,047,631	185,142	66,103
Development Management		4,553,642	1,551,827	3,001,815	2,692,115
Environmental Services		4,679,710	1,170,902	3,508,808	3,374,939
Recreation & Amenity		2,965,660	290,168	2,675,492	2,740,991
Agriculture, Education, Health & Welfare		508,304	268,581	239,723	249,216
Miscellaneous Services		2,815,289	2,218,296	596,993	831,811
<b>Total Expenditure/Income</b>	<b>15</b>	<b>42,865,032</b>	<b>28,615,704</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>14,249,328</b>	<b>14,133,714</b>
Rates				5,454,979	5,427,117
Local Property Tax				8,956,315	8,956,315
<b>Surplus/(Deficit) for Year before Transfers</b>	<b>16</b>			<b>161,967</b>	<b>249,719</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(160,443)</b>	<b>(246,253)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>1,524</b>	<b>3,466</b>
General Reserve @ 1st January 2019				(260,640)	(264,106)
General Reserve @ 31st December 2019				(259,116)	(260,640)

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019**

	Notes	2019 €	2018 €
<b>Fixed Assets</b>	1		
Operational		121,266,183	107,919,666
Infrastructural		734,748,672	734,476,926
Community		7,423,398	7,187,309
Non-Operational		-	-
		<b>863,438,254</b>	<b>849,583,901</b>
<b>Work in Progress and Preliminary Expenses</b>	2	4,001,432	2,196,083
<b>Long Term Debtors</b>	3	6,705,557	6,339,636
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,800,069	8,647,971
Bank Investments		15,228,188	17,784,363
Cash at Bank		856,599	2,287,386
Cash in Transit		(727,613)	976
		<b>23,157,243</b>	<b>28,720,695</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	6,126,953	5,154,160
Finance Leases		-	-
		<b>6,126,953</b>	<b>5,154,160</b>
<b>Net Current Assets / (Liabilities)</b>		<b>17,030,290</b>	<b>21,566,535</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	14,063,703	11,244,300
Finance Leases		-	-
Refundable deposits	8	3,117,434	3,152,229
Other		372,850	71,733
		<b>17,553,987</b>	<b>14,468,262</b>
<b>Net Assets</b>		<b>873,621,546</b>	<b>865,217,894</b>
<b>Represented by</b>			
Capitalisation Account	9	863,438,254	849,583,901
Income WIP	2	8,886,118	6,976,937
Specific Revenue Reserve		-	-
General Revenue Reserve		(259,116)	(260,640)
Other Balances	10	1,556,290	8,917,695
99999 ERROR Account		0	0
21300 Unallocated Income Account		0	0
			<b>1</b>
<b>Total Reserves</b>		<b>873,621,546</b>	<b>865,217,894</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(177,781)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		13,854,353	
Increase/(Decrease) in WIP/Preliminary Funding		1,909,181	
Increase/(Decrease) in Reserves Balances	18	<u>(3,077,503)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>12,686,031</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(13,854,353)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,805,349)	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,037,891)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(16,697,592)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	2,754,599	
(Increase)/Decrease in Reserve Financing	21	<u>(3,246,011)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(491,412)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(34,795)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<u><u>(4,715,550)</u></u>

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**1. Fixed Assets**

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2019	1,544,212	5,851,701	71,975,970	36,083,133	3,811,325	1,031,970	599,533	734,179,496	-	855,177,341
<b>Additions</b>										
- Purchased	283,400	240,907	6,406,930	8,820,098	239,867	271,905	-	174,257	-	14,437,364
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(499,031)	-	(89,699)	-	-	-	-	(588,728)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2019</b>	<b>1,827,612</b>	<b>6,092,609</b>	<b>77,883,870</b>	<b>42,903,231</b>	<b>4,061,493</b>	<b>1,303,876</b>	<b>599,533</b>	<b>734,353,753</b>	<b>-</b>	<b>869,025,976</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2019	-	1,470,038	-	-	3,290,784	832,618	-	-	-	5,593,439
Provision for Year	-	4,318	-	-	24,782	54,381	-	-	-	83,881
Disposals/Statutory Transfers	-	-	-	-	(89,699)	-	-	-	-	(89,699)
<b>Accumulated Depreciation @ 31/12/2019</b>	<b>-</b>	<b>1,474,356</b>	<b>-</b>	<b>-</b>	<b>3,225,867</b>	<b>886,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,587,722</b>
<b>Net Book Value @ 31/12/2019</b>	<b>1,827,612</b>	<b>4,617,753</b>	<b>77,883,870</b>	<b>42,903,231</b>	<b>835,626</b>	<b>416,877</b>	<b>599,533</b>	<b>734,353,753</b>	<b>-</b>	<b>863,438,254</b>
<b>Net Book Value @ 31/12/2018</b>	<b>1,544,212</b>	<b>4,381,664</b>	<b>71,975,970</b>	<b>36,083,133</b>	<b>620,541</b>	<b>199,353</b>	<b>599,533</b>	<b>734,179,496</b>	<b>-</b>	<b>849,583,901</b>
<b>Net Book Value by Category</b>										
Operational	1,282,130	261,580	77,824,393	40,633,541	835,626	395,503	-	33,411	-	121,266,183
Infrastructural	130,900	156,480	59,477	71,581	-	9,893	-	734,320,342	-	734,748,872
Community	414,582	4,199,693	-	2,198,108	-	11,481	599,533	-	-	7,423,398
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2019</b>	<b>1,827,612</b>	<b>4,617,753</b>	<b>77,883,870</b>	<b>42,903,231</b>	<b>835,626</b>	<b>416,877</b>	<b>599,533</b>	<b>734,353,753</b>	<b>-</b>	<b>863,438,254</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
<b>Expenditure</b>				
Work in Progress	2,949,694	-	2,949,694	1,990,843
Preliminary Expenses	872,327	179,411	1,051,738	206,241
	<u>3,822,021</u>	<u>179,411</u>	<u>4,001,432</u>	<u>2,196,083</u>
<b>Income</b>				
Work in Progress	8,234,776	-	8,234,776	6,811,263
Preliminary Expenses	485,670	165,672	651,342	165,674
	<u>8,720,446</u>	<u>165,672</u>	<u>8,886,118</u>	<u>6,976,937</u>
<b>Net Expended</b>				
Work in Progress	(5,285,082)	-	(5,285,082)	(4,820,420)
Preliminary Expenses	386,657	13,739	400,396	39,568
	<u>(4,898,425)</u>	<u>13,739</u>	<u>(4,884,686)</u>	<u>(4,780,854)</u>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	1,502,017	345,300	(116,164)	-	-	1,731,133	1,502,017
Tenant Purchases Advances	806	-	(511)	(216)	-	80	806
Shared Ownership/Rented Equity	112,990	-	-	-	-	112,990	112,990
	<u>1,615,813</u>	<u>345,300</u>	<u>(116,695)</u>	<u>(216)</u>	<u>-</u>	<u>1,844,202</u>	<u>1,615,813</u>
Recoverable Loan Advances	-	-	-	-	-	-	-
Capital Advance Leasing Facility	-	-	-	-	-	-	4,962,485
Long-term Investments	-	-	-	-	-	-	71,733
Cash	-	-	-	-	-	-	-
Interest in associated companies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
	<u>6,143,127</u>	<u>5,034,218</u>	<u>6,987,329</u>	<u>(281,772)</u>	<u>6,705,557</u>	<u>6,650,031</u>	<u>(310,395)</u>
	<u>6,705,557</u>	<u>6,339,636</u>	<u>6,705,557</u>	<u>6,339,636</u>	<u>6,339,636</u>	<u>6,339,636</u>	<u>6,339,636</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	3,274,236	1,921,621
Commercial Debtors	3,878,942	3,394,435
Non-Commercial Debtors	626,971	580,434
Development Levy Debtors	405,895	672,430
Other Services	8,566	14,246
Other Local Authorities	33,228	44,719
Revenue Commissioners	-	-
Other	130,123	702,838
Add: Amounts falling due within one year (Note 3)	281,772	310,395
<b>Total Gross Debtors</b>	<b>8,639,733</b>	<b>7,641,119</b>
Less: Provision for Doubtful Debts	(871,594)	(999,561)
<b>Total Trade Debtors</b>	<b>7,768,139</b>	<b>6,641,558</b>
Prepayments	31,930	6,413
	<b>7,800,069</b>	<b>6,647,971</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	2,633,908	1,172,496
Grants	33,394	38,278
Revenue Commissioners	1,176,828	32,734
Other Local Authorities	2,307	-
Other Creditors	30,416	44,578
	<u>3,876,851</u>	<u>1,288,084</u>
Accruals	697,426	721,238
Deferred Income	605,730	2,675,759
Add: Amounts falling due within one year (Note 7)	946,947	469,079
	<u>6,126,953</u>	<u>5,154,160</u>

### 7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	10,540,954	-	1,172,425	11,713,379	12,039,272
Borrowings	3,945,300	-	-	3,945,300	143,230
Repayment of Principal	(459,513)	-	(188,515)	(648,029)	(469,123)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	<u>14,026,740</u>	<u>-</u>	<u>983,910</u>	<u>15,010,650</u>	<u>11,713,379</u>
Less: Amounts falling due within one year (Note 6)				946,947	469,079
Total Amounts falling due after more than one year				<u>14,063,703</u>	<u>11,244,300</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	684,813	-	-	684,813	429,803
<b>Non-Mortgage loans</b>					
Asset/Grants	8,433,801	-	983,910	9,417,710	6,172,425
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,770,275	-	-	4,770,275	4,962,484
Shared Ownership – Rented Equity	137,851	-	-	137,851	148,867
	<u>14,026,740</u>	<u>-</u>	<u>983,910</u>	<u>15,010,650</u>	<u>11,713,379</u>
Less: Amounts falling due within one year (Note 6)				946,947	469,079
Total Amounts falling due after more than one year				<u>14,063,703</u>	<u>11,244,300</u>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	3,152,229	3,034,578
Deposits received	(2,723)	118,151
Deposits repaid	(32,072)	(500)
<b>Closing Balance at 31 December</b>	<b>3,117,434</b>	<b>3,152,229</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers Wip €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	113,322,518	288,254	-	-	-	-	113,610,772	113,322,518
Loans	-	6,495,018	-	-	-	-	6,495,018	-
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	-
Tenant Purchase Annuities	(90,360)	-	-	-	-	-	(90,360)	(90,360)
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	988,511	7,654,093	-	(588,729)	-	-	8,053,875	988,511
<b>Total Gross Funding</b>	<b>855,177,341</b>	<b>14,437,364</b>	<b>-</b>	<b>(588,729)</b>	<b>-</b>	<b>-</b>	<b>869,025,976</b>	<b>855,177,341</b>
<b>Less: Amortised</b>							<b>(5,587,722)</b>	<b>(5,593,439)</b>
<b>Total *</b>							<b>863,438,254</b>	<b>849,583,901</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2019 €	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
(i) Development Levies balances	5,124,165	-	(41,359)	(422,725)	€ -	5,042,799	5,124,155
(ii) Capital account balances including asset formation and enhancement	1,154,395	-	14,041,446	13,146,922	(128,726)	131,145	1,154,395
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	259,359	-	-	(14,642)	-	244,717	259,359
(iv) Reserves created for specific purposes	9,164,923	-	6,692,158	3,757,937	(61,915)	6,188,786	9,164,923
<b>A. Net Capital Balances</b>	<b>15,702,842</b>	<b>-</b>	<b>20,692,245</b>	<b>16,767,492</b>	<b>(190,641)</b>	<b>11,587,448</b>	<b>15,702,842</b>
(v) Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)						(10,031,158)	(6,785,147)
(vi) Interest in Associated Companies						-	-
<b>B. Non Capital Balances</b>						<b>(10,031,158)</b>	<b>(6,785,147)</b>
<b>Total Other Balances</b>						<b>1,556,290</b>	<b>8,917,695</b>

\*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	4,884,686	4,780,854
Net Capital Balances (Note 10)	11,587,448	15,702,842
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>16,472,134</b>	<b>20,483,695</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
<b>Opening Balance @ 1 January</b>	<b>20,483,695</b>	<b>19,310,409</b>
<b>Expenditure</b>	<b>22,493,962</b>	<b>9,738,683</b>
<b>Income</b>		
- Grants	12,346,291	8,543,930
- Loans	3,600,000	-
- Other	2,730,362	2,310,290
<b>Total Income</b>	<b>18,676,673</b>	<b>10,854,221</b>
<b>Net Revenue Transfers</b>	<b>(194,273)</b>	<b>57,748</b>
<b>Closing Balance @ 31 December</b>	<b>16,472,134</b>	<b>20,483,695</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,731,133	112,990	1,844,123	1,615,007
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(684,813)	(137,851)	(822,664)	(578,470)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,046,320</b>	<b>(24,861)</b>	<b>1,021,459</b>	<b>1,036,537</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
<b>Expenditure</b>				
Charged to Jobs	(662,410)	-	(662,410)	(656,301)
	534,808	-	534,808	629,810
	(127,602)	-	(127,602)	(26,492)
<b>Transfers from/(to) Reserves</b>	<b>(24,047)</b>	<b>-</b>	<b>(24,047)</b>	<b>(8,132)</b>
<b>Surplus/(Deficit) for the Year</b>	<b>(151,649)</b>	<b>-</b>	<b>(151,649)</b>	<b>(34,623)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019	2019	2018
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(354,715)	(188,505)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	331,320	(137,047)	(57,748)
<b>Surplus/(Deficit) for Year</b>	<b>331,320</b>	<b>(491,762)</b>	<b>(246,253)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2019		2018	
	€	%	€	%
3	19,232,672	45%	14,957,093	39%
4	15,589	0%	8,780	0%
	9,367,443	22%	9,465,781	24%
	<b>28,615,704</b>	<b>67%</b>	<b>24,431,654</b>	<b>63%</b>
	8,956,315	21%	8,956,315	23%
	5,454,979	13%	5,427,117	14%
	<b>43,026,998</b>	<b>100%</b>	<b>38,815,087</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over/Under Budget 2019 €	
	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	(Over/Under Budget 2019 €	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €		Budget 2019 €
Housing & Building	4,527,645	26,444	4,554,089	4,911,647	357,558	4,040,834	80,982	4,121,787	4,565,768	(443,972)
Roads Transportation & Safety	19,582,009	20,772	19,602,781	12,705,065	(6,897,716)	16,027,465	-	16,027,465	9,289,744	6,737,721
Water Services	3,232,773	39,640	3,271,413	3,293,065	22,062	3,047,831	-	3,047,831	3,155,782	(108,151)
Development Management	4,553,642	53,387	4,607,029	4,709,585	101,577	1,651,827	5,138	1,556,985	1,514,918	(86,069)
Environmental Services	4,679,710	149,965	4,829,675	4,275,814	(553,861)	1,170,902	128,180	1,297,082	1,019,685	277,477
Recreation & Amenity	2,966,660	150,768	3,116,428	3,268,306	151,968	290,188	6,000	296,228	169,700	126,528
Agriculture, Education, Health & Welfare	508,304	3,434	511,738	488,189	(15,679)	268,991	-	268,991	243,035	25,546
Miscellaneous Services	2,615,289	48,353	2,663,642	2,852,061	(188,419)	2,218,286	113,000	2,331,286	2,110,213	221,063
<b>Total Divisions</b>	<b>42,895,032</b>	<b>491,782</b>	<b>43,386,794</b>	<b>36,481,253</b>	<b>(6,865,541)</b>	<b>29,515,704</b>	<b>331,320</b>	<b>29,847,024</b>	<b>22,063,746</b>	<b>6,878,278</b>
Local Property Tax	-	-	-	-	-	8,956,316	-	8,956,315	8,958,316	(2,000)
Rates	-	-	-	-	-	5,454,978	-	5,454,979	5,468,163	(11,213)
<b>Df/Cr Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,454,978</b>	<b>-</b>	<b>5,454,979</b>	<b>5,468,163</b>	<b>(11,213)</b>
<b>(Deficit)/Surplus for Year</b>	<b>42,895,032</b>	<b>491,782</b>	<b>43,386,794</b>	<b>36,481,253</b>	<b>(6,865,541)</b>	<b>43,028,996</b>	<b>331,320</b>	<b>43,358,318</b>	<b>36,491,253</b>	<b>6,867,065</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,524
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,152,098)
Increase/(Decrease) in Creditors Less than One Year	972,793
	<u>(177,781)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(81,366)
Increase/(Decrease) in Reserves created for specific purposes	(2,996,137)
	<u>(3,077,503)</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,023,249)
(Increase)/Decrease in Voluntary Housing Balances	(14,642)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(1,037,891)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(365,922)
Increase/(Decrease) in Mortgage Loans	255,011
Increase/(Decrease) in Asset/Grant Loans	3,245,285
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(192,208)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(10,816)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(477,868)
Increase/(Decrease) in Other Creditors - Deferred Income	301,117
	<u>2,754,599</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2019  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)	(3,246,011)
(Increase)/Decrease in Reserves in Associated Companies	-
	(3,246,011)

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(2,556,175)
Increase/(Decrease) in Cash at Bank/Overdraft	(1,430,786)
Increase/(Decrease) in Cash in Transit	(728,589)
	(4,715,550)

### 23. Post Balance Sheet (Non Adjusting )Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other income and expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

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## **APPENDICES**

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**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2019**

	2019 €	2018 €
<b>Payroll Expenses</b>		
Salary & Wages	13,453,798	13,002,896
Pensions (incl Gratuities)	2,676,438	3,175,749
Other costs	2,140,017	2,086,683
<b>Total</b>	<b>18,270,252</b>	<b>18,265,328</b>
<b>Operational Expenses</b>		
Purchase of Equipment	408,018	320,543
Repairs & Maintenance	260,876	249,307
Contract Payments	9,872,057	5,736,801
Agency services	1,038,022	665,061
Machinery Yard Charges incl Plant Hire	1,844,622	1,988,748
Purchase of Materials & Issues from Stores	2,530,858	2,619,371
Payment of Grants	1,215,985	1,460,325
Members Costs	61,622	61,898
Travelling & Subsistence Allowances	482,831	474,426
Consultancy & Professional Fees Payments	646,473	390,187
Energy / Utilities Costs	757,022	800,432
Other	1,964,200	1,993,748
<b>Total</b>	<b>21,082,584</b>	<b>16,760,847</b>
<b>Administration Expenses</b>		
Communication Expenses	300,187	269,602
Training	215,268	165,882
Printing & Stationery	103,908	100,136
Contributions to other Bodies	475,466	459,987
Other	665,208	714,510
<b>Total</b>	<b>1,760,039</b>	<b>1,710,097</b>
<b>Establishment Expenses</b>		
Rent & Rates	135,826	141,383
Other	310,191	262,825
<b>Total</b>	<b>446,017</b>	<b>404,188</b>
<b>Financial Expenses</b>	1,174,062	1,310,312
<b>Miscellaneous Expenses</b>	132,078	114,596
<b>Total Expenditure</b>	<b>42,865,032</b>	<b>38,565,368</b>

APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

DIVISION	EXPENDITURE	INCOME				
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,835,095	229,800	2,121,971	-	2,351,771
A02	Housing Assessment, Allocation and Transfer	129,845	40,450	3,805	-	44,056
A03	Housing Rent and Tenant Purchase Administration	116,082	-	2,079	-	2,079
A04	Housing Community Development Support	181,078	45,000	(41,505)	-	3,395
A05	Administration of Homeless Service	44,096	-	1,108	7,997	9,104
A08	Support to Housing Capital & Affordable Prog.	1,107,603	588,152	54,306	-	642,458
A07	RAS Programme	743,642	544,758	262,786	-	807,556
A08	Housing Loans	64,020	-	62,337	-	52,337
A09	Housing Grants	258,250	154,738	40,352	-	195,090
A11	Agency & Recoupable Services	2,981	-	-	-	-
A12	HAP Programme	89,396	13,950	-	-	13,950
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,554,089	1,516,849	2,496,951	7,997	4,121,797
Less Transfers to/from Reserves		26,444		80,962		80,962
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,527,645		2,415,989		4,040,834

SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01	NP Road - Maintenance and Improvement	4,330,422	4,069,960	15,498	-	4,085,458
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	4,531,216	3,970,072	28,924	-	3,998,995
B04	Local Road - Maintenance and Improvement	7,856,676	6,434,824	218,431	-	6,653,256
B05	Public Lighting	448,710	44,423	-	-	44,423
B06	Traffic Management Improvement	126,580	-	2,698	-	2,698
B07	Road Safety Engineering Improvement	437,898	377,249	3,137	-	380,386
B08	Road Safety Promotion/Education	15,937	-	219	-	219
B09	Maintenance & Management of Car Parking	66,526	-	103,118	-	103,118
B10	Support to Roads Capital Prog.	530,630	-	16,625	-	16,625
B11	Agency & Recoupable Services	1,258,296	-	742,265	-	742,265
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,602,781	14,896,528	1,130,937	-	16,027,465
Less Transfers to/from Reserves		20,772		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,582,009		1,130,937		16,027,465

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	1,612,989	-	1,574,119	-	1,574,119
C02 Operation and Maintenance of Waste Water Treatment	873,070	-	866,517	-	866,517
C03 Collection of Water and Waste Water Charges	165,758	-	158,982	-	158,982
C04 Operation and Maintenance of Public Conveniences	9,184	-	-	-	-
C05 Admin of Group and Private Installations	231,859	70,699	11,159	-	81,855
C06 Support to Water Capital Programme	347,923	-	353,064	-	353,064
C07 Agency & Recoupable Services	7,681	-	7,689	-	7,689
C08 Local Authority Water and Sanitary Services	22,846	-	5,404	-	5,404
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,271,413</b>	<b>70,699</b>	<b>2,976,932</b>	<b>-</b>	<b>3,047,631</b>
Less Transfers to/from Reserves	38,640		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,232,773</b>		<b>2,976,932</b>		<b>3,047,631</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	265,929	-	7,699	-	7,699
D02 Development Management	692,770	-	155,195	-	155,195
D03 Enforcement	224,806	-	4,761	-	4,761
D04 Op & Mice of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	365,631	2,000	5,143	-	7,143
D06 Community and Enterprise Function	713,030	276,466	14,615	-	291,081
D07 Unfinished Housing Estates	159,922	-	3,872	-	3,872
D08 Building Control	103,578	-	2,974	-	2,974
D09 Economic Development and Promotion	1,796,825	901,744	12,368	-	914,132
D10 Property Management	1,491	-	8,684	-	8,684
D11 Heritage and Conservation Services	180,201	68,527	2,891	-	71,418
D12 Agency & Recoupable Services	102,827	36,750	53,256	-	90,006
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,607,009</b>	<b>1,285,487</b>	<b>271,478</b>	<b>-</b>	<b>1,556,965</b>
Less Transfers to/from Reserves	53,367		5,138		5,138
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,553,642</b>		<b>266,340</b>		<b>1,551,827</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	188,800	-	125,855	-	125,855
E02 Op & Mtce of Recovery & Recycling Facilities	241,368	2,822	81,500	-	84,322
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	37,238	-	112	-	112
E05 Litter Management	242,780	76,530	7,447	-	82,975
E06 Street Cleaning	24,913	-	438	-	438
E07 Waste Regulations, Monitoring and Enforcement	959,903	579,257	100,484	-	779,751
E08 Waste Management Planning	50,771	-	860	-	860
E09 Maintenance and Upkeep of Burial Grounds	32,670	-	30,050	-	30,050
E10 Safety of Structures and Pilees	296,610	91,654	6,980	-	98,635
E11 Operation of Fire Service	2,120,400	-	62,952	2,363	65,325
E12 Fire Prevention	125,858	-	23,441	-	23,441
E13 Water Quality, Air and Noise Pollution	479,402	12,748	11,935	-	24,683
E14 Agency & Recoupable Services	28,984	-	713	-	713
E15 Climate Change and Flooding	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,829,895</b>	<b>861,521</b>	<b>432,878</b>	<b>2,363</b>	<b>1,297,062</b>
Less Transfers to/from Reserves	149,965		128,160		126,160
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,679,710</b>		<b>306,718</b>		<b>1,170,902</b>

SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	105,235	-	6,828	-	6,828
F02 Operation of Library and Archival Service	1,476,887	16,736	44,511	-	61,247
F03 Op, Mtce & Imp of Outdoor Leisure Areas	637,857	114,242	16,275	-	130,517
F04 Community Sport and Recreational Development	180,304	-	6,817	-	6,817
F05 Operation of Arts Programme	713,376	86,235	(645)	5,230	90,820
F06 Agency & Recoupable Services	2,760	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,116,428</b>	<b>217,213</b>	<b>73,788</b>	<b>5,230</b>	<b>296,228</b>
Less Transfers to/from Reserves	150,768		6,060		6,060
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,965,660</b>		<b>67,728</b>		<b>290,168</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	80,188	30,128	331	-	30,459
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	424,109	186,342	51,765	-	236,108
G05 Educational Support Services	4,672	-	14	-	14
G06 Agency & Recoupable Services	2,768	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>511,736</b>	<b>216,470</b>	<b>52,110</b>	<b>-</b>	<b>268,581</b>
Less Transfers to/from Reserves	3,434				
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>508,304</b>		<b>52,110</b>		<b>268,581</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	686,457	-	534,808	-	534,808
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	845,925	53,147	316,066	-	369,242
H04 Franchise Costs	148,509	-	91,928	-	91,928
H05 Operation of Morgue and Coroner Expenses	85,104	-	256	-	256
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	1,481	-	200	-	200
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	832,598	-	33,480	-	33,480
H10 Motor Taxation	211,051	14,458	4,726	-	19,183
H11 Agency & Recoupable Services	282,506	-	1,282,200	-	1,282,200
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,863,642</b>	<b>67,605</b>	<b>2,263,691</b>	<b>-</b>	<b>2,331,296</b>
Less Transfers to/from Reserves	48,353		113,000		113,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,815,289</b>		<b>2,150,691</b>		<b>2,218,296</b>
<b>TOTAL ALL DIVISIONS</b>	<b>42,865,032</b>	<b>19,232,672</b>	<b>9,367,443</b>	<b>16,689</b>	<b>28,615,704</b>



### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
<b>Department of Housing, Planning and Local Government</b>		
Housing Grants & Subsidies	1,592,139	1,315,456
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	70,699	79,854
Environmental Protection/Conservation Grants	682,925	731,350
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	397,216	384,709
	2,742,979	2,511,368
<b>Other Departments and Bodies</b>		
Road Grants	14,846,666	10,963,773
Local Enterprise Office	804,376	768,392
Community Employment Schemes	-	-
Civil Defence	91,654	74,750
Higher Education Grants	-	-
Miscellaneous	746,997	638,811
	16,489,693	12,445,725
<b>Total</b>	19,232,672	14,957,093

## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019 €	2018 €
Rents from Houses	2,308,060	2,220,650
Housing Loans Interest & Charges	48,188	42,055
Domestic Water	-	-
Commercial Water	-	-
Irish Water	2,874,851	2,997,209
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	140,343	85,671
Parking Fines/Charges	99,351	104,422
Recreation & Amenity Activities	14,470	15,301
Library Fees/Fines	6,482	15,300
Agency Services	164,859	66,420
Pension Contributions	476,755	471,622
Property Rental & Leasing of Land	8,688	11,928
Landfill Charges	-	-
Fire Charges	73,781	151,859
NPPR	433,887	553,946
Misc. (Detail)	2,717,728	2,729,399
	<b>9,367,443</b>	<b>9,465,781</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	3,593,304	2,732,523
Purchase of Land	113,666	35,755
Purchase of Other Assets/Equipment	10,882,567	1,946,571
Professional & Consultancy Fees	1,829,102	996,454
Other	6,075,322	4,027,380
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>22,493,962</b>	<b>9,738,683</b>
Transfers to Revenue	331,320	188,072
<b>Total Expenditure (Incl Transfers) *</b>	<b>22,825,282</b>	<b>9,926,754</b>
<b>INCOME</b>		
Grants and LPT	12,346,291	8,543,930
Non - Mortgage Loans	3,600,000	-
<b>Other Income</b>		
(a) Development Contributions	(122,725)	389,204
(b) Property Disposals		
- Land	80,000	-
- LA Housing	149,670	531,575
- Other property	-	-
(c) Purchase Tenant Annuities	847	4,510
(d) Car Parking	-	-
(e) Other	2,622,591	1,385,001
<b>Total Income (Net of Internal Transfers)</b>	<b>18,676,673</b>	<b>10,854,221</b>
Transfers from Revenue	137,047	245,820
<b>Total Income (Incl Transfers) *</b>	<b>18,813,720</b>	<b>11,100,041</b>
<b>Surplus\ (Deficit) for year</b>	<b>(4,011,562)</b>	<b>1,173,286</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>20,483,695</b>	<b>19,310,409</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>16,472,134</b>	<b>20,483,695</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2019 €	EXPENDITURE		INCOME				TRANSFERS			BALANCE @ 31/12/2019 €
		€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,196,355	4,389,063	-	4,973,098	-	230,705	5,203,803	-	80,862	-	1,930,132
Road Transportation & Safety	342,336	1,471,208	-	1,243,005	-	90,422	1,333,487	3,000	-	-	207,816
Water Services	(10,082)	987,190	-	387,660	-	602,687	990,347	-	-	-	(6,905)
Development Management	6,165,694	5,705,804	-	3,947,500	-	1,397,298	5,244,798	10,000	483	80	5,714,783
Environmental Services	741,325	910,756	-	258,842	-	7,800	266,641	-	125,877	-	(27,867)
Recreation & Amenity	604,224	1,740,877	-	1,544,883	-	40,128	1,584,011	27,600	11,198	(2,280)	456,100
Agriculture, Education, Health & Welfare	23,299	28,079	-	12,500	-	-	12,500	2,600	-	2,180	14,000
Miscellaneous Services	11,419,625	7,256,685	-	78,942	3,000,000	361,345	4,040,287	94,047	113,000	-	8,194,274
<b>TOTAL</b>	<b>20,483,695</b>	<b>22,493,982</b>	<b>3,000,000</b>	<b>12,346,291</b>	<b>3,000,000</b>	<b>2,730,382</b>	<b>16,278,873</b>	<b>137,947</b>	<b>331,320</b>	<b>-</b>	<b>16,472,134</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2019**

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 =(G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 2,439,991	€ 5,454,979	€ 580,112	€ 20,777	€ -	€ 7,294,081	€ 4,781,009	€ 2,513,072	€ 1,505,796	83%
Rents & Annuities	273,418	2,308,060	-	10,401	-	2,571,076	2,311,735	259,341	-	90%
Housing Loans	89,286	160,346	-	63	-	249,570	161,996	87,574	-	65%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Lairrim Arts Development Limited	25%	Associate	61,365	53,701	495,186	495,736	7,664 N		31/12/2018
Lairrim Heritage Centre	10%	Associate	102,020	39,670	44,695	46,676	63,359 N		31/12/2018
Lairrim Tourism Limited	50%	Subsidiary	87,441	2,111	27,662	23,422	85,330 N		31/12/2018
Lairrim Leisure Limited	100%	Subsidiary	49,377	49,376	32,605	32,605	1 N		31/12/2018

**Appendix A**

**Leitrim County Council - 2019 LPT Allocation (Pending any decision to vary the basic rate)**

	€
LPT 100%	<u>2,133,355</u>
LPT 20% towards Equalisation funding	<u>426,671</u>
2019 Baseline	8,956,315
LPT Retained Locally (80%)	<u>1,706,684</u>
2019 Shortfall (LPT Retained Locally – 2019 Baseline)	-7,249,631
Distribution of Equalisation funding	7,249,631
<b>Total LPT Funding to be provided in 2019</b>	<b><u>8,956,315</u></b>
Value of potential increase or decrease in 2019 LPT Allocation <b><u>for every 1%</u></b> of variation implemented	+/- 21,334