

AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2018

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AUDITED

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Leitrim County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

Financial Review of Expenditure 2018

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2018. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Housing, Planning and Local Government.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€8,956,315** for 2018. In September 2017, Leitrim County Council voted to retain the existing LPT rate, while in November 2017, Leitrim County Council adopted an Annual Budget expenditure of **€34,999,065** for 2018. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€3,466** in 2018, thereby reducing the cumulative revenue deficit to **€260,640**.

Total revenue expenditure by Leitrim County Council in 2018 was **€38,565,368**. This was funded by income from a combination of the following sources:

Local Government Fund	€8,956,315
Rates	€5,427,117
Other Local Authorities	€8,780
Income from Grants & Subsidies	€14,957,093
Income from Goods & Services	€9,465,781
TOTAL Income on Revenue Account	€38,815,087

Total capital expenditure by Leitrim County Council in 2018 was **€9,738,683**.

At the time of the adoption of Budget 2018, the roads allocation was not known and consequently, as is the practice over many years, Leitrim County Council applied the 2017 roads allocation as part of the budgetary process.

Income received from NPPR was greater than anticipated. Budgeted income was **€340,000** while actual income received was **€553,946**.

In 2018, Leitrim County Council continued to pursue the collection of outstanding revenue through a combination of engagement and enforcement. In this regard, Commercial Rates Collection has increased to **83% in 2018**.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2018, as set out on pages X to Y, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive



Head of Finance

Date

29/3/2019

Date

29/3/19



Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2018 as set out on pages 6 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Catherine Tuohy
Local Government Auditor
26 September 2019

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STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		4,179,128	3,713,823	465,305	592,641
Roads Transportation & Safety		15,594,684	11,881,450	3,713,234	3,313,233
Water Services		3,266,770	3,200,667	66,103	73,071
Development Management		4,202,502	1,510,387	2,692,115	2,142,282
Environmental Services		4,535,935	1,160,997	3,374,939	2,982,281
Recreation & Amenity		3,026,665	285,674	2,740,991	2,714,682
Agriculture, Education, Health & Welfare		833,158	583,942	249,216	228,164
Miscellaneous Services		2,926,526	2,094,715	831,811	1,316,742
Total Expenditure/Income	15	38,565,368	24,431,654		
Net cost of Divisions to be funded from Rates & Local Property Tax				14,133,714	13,363,096
Rates				5,427,117	5,243,704
Local Property Tax				8,956,315	8,956,315
Surplus/(Deficit) for Year before Transfers	16			249,719	836,923
Transfers from/(to) Reserves	14			(246,253)	(834,549)
Overall Surplus/(Deficit) for Year				3,466	2,374
General Reserve @ 1st January 2018				(264,106)	(266,480)
General Reserve @ 31st December 2018				(260,640)	(264,106)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		107,919,666	105,610,831
Infrastructural		734,476,926	734,410,817
Community		7,187,309	5,120,236
Non-Operational		-	-
		849,583,901	845,141,884
Work in Progress and Preliminary Expenses	2	2,196,083	2,698,196
Long Term Debtors	3	6,339,636	6,469,792
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	6,647,971	5,516,081
Bank Investments		17,784,363	14,210,037
Cash at Bank		2,287,386	4,307,636
Cash in Transit		976	-
		26,720,695	24,033,753
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	5,154,160	3,980,401
Finance Leases		-	-
		5,154,160	3,980,401
Net Current Assets / (Liabilities)		21,566,535	20,053,352
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	11,244,300	11,411,955
Finance Leases		-	-
Refundable deposits	8	3,152,229	3,034,578
Other		71,733	-
		14,468,262	14,446,533
Net Assets		865,217,894	859,916,691
Represented by			
Capitalisation Account	9	849,583,901	845,141,884
Income WIP	2	6,976,937	7,907,526
Specific Revenue Reserve		-	-
General Revenue Reserve		(260,640)	(264,105)
Other Balances	10	8,917,695	7,131,386
99999 ERROR Account		0	-
Total Reserves		865,217,894	859,916,691

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		45,335
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,442,017	
Increase/(Decrease) in WIP/Preliminary Funding		(930,589)	
Increase/(Decrease) in Reserves Balances	18	<u>415,090</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			3,926,518
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,442,017)	
(Increase)/Decrease in WIP/Preliminary Funding		502,113	
(Increase)/Decrease in Other Capital Balances	19	<u>1,186,672</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(2,753,233)
Financing			
Increase/(Decrease) in Loan Financing	20	34,233	
(Increase)/Decrease in Reserve Financing	21	<u>184,547</u>	
Net Inflow/(Outflow) from Financing Activities			218,780
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			117,651
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>1,555,052</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	1,544,212	5,655,919	69,837,193	34,119,633	3,508,212	958,943	599,533	734,179,496	-	850,403,140
Additions										
- Purchased	-	26,675	2,124,382	1,963,500	403,113	60,661	-	-	-	4,578,330
- Transfers W/P	-	169,108	1,065,927	-	-	12,366	-	-	-	1,247,400
Disposals/Statutory Transfers	-	-	(1,051,531)	-	-	-	-	-	-	(1,051,531)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2018	1,544,212	5,851,701	71,975,970	36,083,133	3,911,325	1,031,970	599,533	734,179,496	-	855,177,341
Depreciation										
Depreciation @ 1/1/2018	-	1,357,547	-	-	3,145,368	758,341	-	-	-	5,261,257
Provision for Year	-	112,491	-	-	145,416	74,277	-	-	-	332,183
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2018	-	1,470,038	-	-	3,290,784	832,618	-	-	-	5,593,439
Net Book Value @ 31/12/2018	1,544,212	4,381,664	71,975,970	36,083,133	620,541	199,353	599,533	734,179,496	-	849,583,901
Net Book Value @ 31/12/2017	1,544,212	4,298,372	69,837,193	34,119,633	362,843	200,602	599,533	734,179,496	-	845,141,864
Net Book Value by Category										
Operational	1,129,630	261,580	71,916,494	33,813,443	620,541	177,979	-	-	-	107,919,666
Infrastructural	-	156,480	59,477	71,581	-	9,893	-	-	-	734,476,826
Community	414,582	3,963,604	-	2,198,109	-	11,481	599,533	734,179,496	-	7,187,309
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2018	1,544,212	4,381,664	71,975,970	36,083,133	620,541	199,353	599,533	734,179,496	-	849,583,901

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	1,921,621	1,372,582
Commercial Debtors	3,394,435	3,498,211
Non-Commercial Debtors	580,434	586,011
Development Levy Debtors	672,430	526,811
Other Services	14,246	63,442
Other Local Authorities	44,719	13,750
Revenue Commissioners	-	-
Other	702,838	53,796
Add: Amounts falling due within one year (Note 3)	310,395	327,942
Total Gross Debtors	7,641,119	6,442,546
Less: Provision for Doubtful Debts	(999,561)	(926,465)
Total Trade Debtors	6,641,558	5,516,081
Prepayments	6,413	-
	6,647,971	5,516,081

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	1,172,496	1,049,088
Grants	38,276	84,100
Revenue Commissioners	32,734	331,611
Other Local Authorities	-	-
Other Creditors	44,578	34,132
	<u>1,288,084</u>	<u>1,498,932</u>
Accruals	721,238	913,733
Deferred Income	2,675,759	940,420
Add: Amounts falling due within one year (Note 7)	469,079	627,317
	<u>5,154,160</u>	<u>3,980,401</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Balance @ 1/1/2018	10,678,342	-	1,360,930	12,039,272	7,523,199
Borrowings	143,230	-	-	143,230	5,000,000
Repayment of Principal	(280,619)	-	(188,505)	(469,123)	(483,927)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	<u>10,540,954</u>	<u>-</u>	<u>1,172,425</u>	<u>11,713,379</u>	<u>12,039,272</u>
Less: Amounts falling due within one year (Note 6)				469,079	627,317
Total Amounts falling due after more than one year				<u>11,244,300</u>	<u>11,411,955</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Mortgage loans*	429,803	-	-	429,803	367,561
Non-Mortgage loans					
Asset/Grants	5,000,000	-	1,172,425	6,172,425	6,360,974
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,962,484	-	-	4,962,484	5,151,796
Shared Ownership – Rented Equity	148,667	-	-	148,667	158,941
	<u>10,540,954</u>	<u>-</u>	<u>1,172,425</u>	<u>11,713,379</u>	<u>12,039,272</u>
Less: Amounts falling due within one year (Note 6)				469,079	627,317
Total Amounts falling due after more than one year				<u>11,244,300</u>	<u>11,411,955</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	3,034,578	3,028,748
Deposits received	118,151	17,508
Deposits repaid	(500)	(11,678)
Closing Balance at 31 December	3,152,229	3,034,578

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	108,420,406	4,557,655	1,078,293	(733,636)	-	-	113,322,518	108,420,406
Loans	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Revenue funded	943,450	-	-	-	-	-	1,112,557	943,450
Leases	(90,360)	-	169,708	-	-	-	(90,360)	(90,360)
Tenant Purchase Annuities	11,214	-	-	-	-	-	11,214	11,214
Unfunded	738,656,387	-	-	(317,695)	-	-	738,338,692	738,656,387
Historical	967,836	20,675	-	-	-	-	988,511	967,836
Other	-	-	-	-	-	-	-	-
Total Gross Funding	850,403,140	4,578,330	1,247,400	(1,051,531)	-	-	855,177,341	850,403,140
Less: Amortised	-	-	-	-	-	-	(5,593,439)	(5,261,257)
Total *	-	-	-	-	-	-	849,583,901	845,141,884

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification* €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
(i) Development Levies balances	4,804,057	(0)	69,706	389,204	-	5,124,165	4,804,067
(ii) Capital account balances including asset formation and enhancement	8,882	146,007	8,897,596	9,712,554	184,548	1,154,395	8,882
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	218,200	-	44,162	85,921	-	259,359	218,200
(iv) Reserves created for specific purposes	9,069,931	-	81,029	288,124	(122,103)	9,164,923	9,069,931
A. Net Capital Balances	14,101,079	146,007	9,091,892	10,485,203	62,445	15,702,842	14,101,079
(v) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(6,785,147)	(6,969,694)
(vi) Interest in Associated Companies							-
B. Non Capital Balances						(6,785,147)	(6,969,694)
Total Other Balances						8,917,695	7,131,386

* (j) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	4,780,854	5,209,330
Net Capital Balances (Note 10)	15,702,842	14,101,079
Capital Balance Surplus/(Deficit) @ 31 December	20,483,695	19,310,410

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	19,310,409	14,195,254
Expenditure	9,738,683	8,476,329
Income		
- Grants	8,543,930	6,423,446
- Loans	-	5,000,000
- Other	2,310,290	1,546,081
Total Income	10,854,221	12,969,527
Net Revenue Transfers	57,748	621,958
Closing Balance @ 31 December	20,483,695	19,310,410

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,502,017	112,990	1,615,007	1,641,128
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(429,803)	(148,667)	(578,470)	(526,502)
Surplus/(Deficit) in Funding @ 31st December	1,072,214	(35,677)	1,036,537	1,114,626

€

NOTE: Cash on Hand relating to Redemptions and Relending

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure Charged to Jobs	(656,301)	-	(656,301)	(618,984)
	629,810	-	629,810	537,883
	(26,492)	-	(26,492)	(81,101)
Transfers from/(to) Reserves	(8,132)	-	(8,132)	(22,324)
Surplus/(Deficit) for the Year	(34,623)	-	(34,623)	(103,425)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2017
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(188,505)	(187,590)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	188,072	(245,820)	(646,958)
Surplus/(Deficit) for Year	188,072	(434,325)	(834,549)

Principal Repayments of Non-Mortgage Loans (Own Asset)
 Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)
 Principal Repayments of Finance Leases
 Transfers to Other Balance Sheet Reserves
 Transfers to/from Capital Account
Surplus/(Deficit) for Year

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
3	14,957,093	39%	12,057,534	34%
	8,780	0%	18,890	0%
4	9,465,781	24%	9,273,917	26%
	24,431,654	63%	21,350,342	60%
	8,956,315	23%	8,956,315	25%
	5,427,117	14%	5,243,704	15%
Total Income	38,815,087	100%	35,550,360	100%

Grants & Subsidies
 Contributions from other local authorities
 Goods & Services

Local Property Tax
 Rates
Total Income

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET (Over)/Under Budget 2018 €
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	(Over)/Under Budget 2018 €	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	(Over)/Under Budget 2018 €	
Housing & Building	4,179,128	(6,595)	4,172,533	4,355,372	(182,838)	3,713,823	121,722	3,835,545	4,046,800	(211,255)	(28,415)
Roads Transportation & Safety	15,594,664	(14,594)	15,579,980	12,318,831	(3,261,158)	11,881,450	23,713	11,905,163	8,836,147	3,069,017	(192,142)
Water Services	3,266,770	(11,240)	3,255,530	3,354,137	98,607	3,200,667	98,607	3,200,667	3,239,642	(38,975)	59,692
Development Management	4,202,502	154,902	4,357,404	4,153,951	(203,453)	1,510,387	4,000	1,514,387	1,354,294	160,093	(43,360)
Environmental Services	4,535,935	118,821	4,654,556	4,318,528	(335,028)	1,160,997	1,482	1,162,479	1,059,441	103,038	(231,990)
Recreation & Amenity	3,028,665	127,489	3,154,154	3,065,970	(87,183)	285,674	37,155	322,829	181,329	141,500	54,316
Agriculture, Education, Health & Welfare	833,158	(970)	832,187	493,439	(338,749)	583,942	-	583,942	228,773	355,169	16,420
Miscellaneous Services	2,925,526	68,872	2,993,398	2,935,837	(57,561)	2,094,715	-	2,094,715	1,559,849	434,866	378,364
Total Divisions	38,565,368	434,325	38,999,692	34,999,065	(4,000,627)	24,431,654	188,072	24,619,726	20,606,275	4,013,451	12,824
Local Property Tax	-	-	-	-	-	8,566,315	-	8,566,315	8,566,315	-	-
Rates	-	-	-	-	-	5,427,117	-	5,427,117	5,436,476	(9,359)	(9,359)
Df/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Deficit/Surplus for Year	38,565,368	434,325	38,999,692	34,999,065	(4,000,627)	38,815,087	188,072	39,003,168	34,999,065	4,004,093	3,466

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	3,466
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,131,890)
Increase/(Decrease) in Creditors Less than One Year	1,173,759
	<u>45,335</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	320,098
Increase/(Decrease) in Reserves created for specific purposes	94,992
	<u>415,090</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,145,513
(Increase)/Decrease in Voluntary Housing Balances	41,159
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,186,672</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	130,156
Increase/(Decrease) in Mortgage Loans	62,242
Increase/(Decrease) in Asset/Grant Loans	(188,549)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(189,312)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(10,274)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	158,238
Increase/(Decrease) in Long Term Creditors - Deferred Income	71,733
	<u>34,233</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve

-

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

184,547

(Increase)/Decrease in Reserves in Associated Companies

-

184,547

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

3,574,326

Increase/(Decrease) in Cash at Bank/Overdraft

(2,020,250)

Increase/(Decrease) in Cash in Transit

976

1,555,052

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	13,002,896	12,518,605
Pensions (incl Gratuities)	3,175,749	2,734,563
Other costs	2,086,683	2,060,981
Total	18,265,328	17,314,149
Operational Expenses		
Purchase of Equipment	320,543	319,734
Repairs & Maintenance	249,307	223,756
Contract Payments	5,736,801	3,401,020
Agency services	665,061	620,375
Machinery Yard Charges incl Plant Hire	1,988,748	1,832,287
Purchase of Materials & Issues from Stores	2,619,371	2,177,264
Payment of Grants	1,460,325	1,557,613
Members Costs	61,898	59,103
Travelling & Subsistence Allowances	474,426	410,292
Consultancy & Professional Fees Payments	390,187	292,489
Energy / Utilities Costs	800,432	690,536
Other	1,993,748	1,815,940
Total	16,760,847	13,400,408
Administration Expenses		
Communication Expenses	269,602	311,951
Training	165,882	191,251
Printing & Stationery	100,136	124,939
Contributions to other Bodies	459,967	539,594
Other	714,510	590,169
Total	1,710,097	1,757,903
Establishment Expenses		
Rent & Rates	141,363	88,249
Other	262,825	213,517
Total	404,188	301,766
Financial Expenses	1,310,312	1,826,862
Miscellaneous Expenses	114,596	112,348
Total Expenditure	38,565,368	34,713,437

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,624,760	189,081	2,062,207	-	2,251,288
A02	Housing Assessment, Allocation and Transfer	118,699	22,200	3,694	-	25,894
A03	Housing Rent and Tenant Purchase Administration	112,360	-	1,977	-	1,977
A04	Housing Community Development Support	222,712	69,284	3,360	-	72,644
A05	Administration of Homeless Service	43,443	-	1,178	3,140	4,318
A06	Support to Housing Capital & Affordable Prog.	828,617	381,953	10,323	-	392,276
A07	RAS Programme	711,286	515,727	266,230	-	781,958
A08	Housing Loans	61,103	-	44,170	-	44,170
A09	Housing Grants	292,842	183,994	47,612	-	231,606
A11	Agency & Recoupable Services	54,408	-	4,137	-	4,137
A12	HAP Programme	102,303	22,500	2,776	-	25,276
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,172,533	1,384,740	2,447,665	3,140	3,835,545
Less Transfers to/from Reserves		(6,595)		121,722		121,722
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,179,128		2,325,943		3,713,823

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,430,593	1,186,302	13,667	-	1,199,969
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	4,369,520	3,711,569	35,501	-	3,747,071
B04	Local Road - Maintenance and Improvement	6,946,719	5,493,178	223,363	-	5,716,541
B05	Public Lighting	429,037	44,423	-	-	44,423
B06	Traffic Management Improvement	131,751	-	2,888	-	2,888
B07	Road Safety Engineering Improvement	368,145	296,801	3,370	-	300,171
B08	Road Safety Promotion/Education	24,954	-	208	-	208
B09	Maintenance & Management of Car Parking	52,388	-	104,896	-	104,896
B10	Support to Roads Capital Prog.	513,680	-	11,788	-	11,788
B11	Agency & Recoupable Services	1,313,201	-	777,209	-	777,209
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		15,579,990	10,732,273	1,172,890	-	11,905,163
Less Transfers to/from Reserves		(14,694)		23,713		23,713
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,594,684		1,149,177		11,881,450

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,720,370	-	1,753,715	-	1,753,715
C02	Operation and Maintenance of Waste Water Treatme	915,242	-	936,234	-	936,234
C03	Collection of Water and Waste Water Charges	153,989	-	156,029	-	156,029
C04	Operation and Maintenance of Public Conveniences	7,448	-	-	-	-
C05	Admin of Group and Private Installations	188,988	79,854	4,908	-	84,762
C06	Support to Water Capital Programme	129,981	-	144,724	-	144,724
C07	Agency & Recoupable Services	76,440	-	76,078	-	76,078
C08	Local Authority Water and Sanitary Services	63,072	26,250	22,875	-	49,125
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,255,530	106,104	3,094,563	-	3,200,667
Less Transfers to/from Reserves		(11,240)		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,266,770		3,094,563		3,200,667

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	211,102	-	4,591	-	4,591
D02	Development Management	618,332	-	98,502	-	98,502
D03	Enforcement	182,587	-	4,449	-	4,449
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	351,801	2,000	4,272	-	6,272
D06	Community and Enterprise Function	739,211	293,559	11,870	-	305,430
D07	Unfinished Housing Estates	159,209	-	3,610	-	3,610
D08	Building Control	106,459	-	2,939	-	2,939
D09	Economic Development and Promotion	1,663,640	788,392	140,883	-	929,275
D10	Property Management	896	-	11,928	-	11,928
D11	Heritage and Conservation Services	155,349	83,383	2,699	-	86,082
D12	Agency & Recoupable Services	168,819	-	61,308	-	61,308
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,357,404	1,167,334	347,053	-	1,514,387
Less Transfers to/from Reserves		154,902		4,000		4,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,202,502		343,053		1,510,387

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
E01	Operation, Maintenance and Aftercare of Landfill	170,052	-	171	-	171
E02	Op & Mtce of Recovery & Recycling Facilities	209,266	7,540	58,426	-	65,966
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	35,931	-	39	-	39
E05	Litter Management	224,285	67,857	6,486	-	74,343
E06	Street Cleaning	23,665	-	400	-	400
E07	Waste Regulations, Monitoring and Enforcement	988,504	619,258	98,084	-	717,343
E08	Waste Management Planning	68,669	-	1,370	-	1,370
E09	Maintenance and Upkeep of Burial Grounds	36,946	-	22,810	-	22,810
E10	Safety of Structures and Places	198,785	74,750	5,485	-	80,235
E11	Operation of Fire Service	2,079,026	-	135,452	5,640	141,101
E12	Fire Prevention	113,248	-	29,390	-	29,390
E13	Water Quality, Air and Noise Pollution	426,182	14,897	9,249	-	24,147
E14	Agency & Recoupable Services	79,997	-	5,164	-	5,164
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,654,556	784,302	372,536	5,640	1,162,479
Less Transfers to/from Reserves		118,621		1,482		1,482
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,535,935		371,055		1,160,997

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
F01	Operation and Maintenance of Leisure Facilities	100,342	-	6	-	6
F02	Operation of Library and Archival Service	1,530,369	12,844	50,465	-	63,308
F03	Op, Mtce & Imp of Outdoor Leisure Areas	554,757	88,910	68,305	-	157,215
F04	Community Sport and Recreational Development	228,141	-	7,514	-	7,514
F05	Operation of Arts Programme	687,264	80,432	10,898	-	91,330
F06	Agency & Recoupable Services	53,281	-	3,456	-	3,456
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,154,154	182,185	140,643	-	322,829
Less Transfers to/from Reserves		127,489		37,155		37,155
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,026,665		103,488		285,674

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	402,998	350,484	505	-	350,988
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	414,637	188,889	43,446	-	232,335
G05 Educational Support Services	5,707	-	40	-	40
G06 Agency & Recoupable Services	8,847	-	579	-	579
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	832,187	539,373	44,569	-	583,942
Less Transfers to/from Reserves	(970)		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	833,158		44,569		583,942

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	664,433	-	629,810	-	629,810
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	841,141	53,147	10,836	-	63,983
H04 Franchise Costs	44,520	-	3,007	-	3,007
H05 Operation of Morgue and Coroner Expenses	68,861	-	292	-	292
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	3,122	-	400	-	400
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	816,607	-	2,767	-	2,767
H10 Motor Taxation	271,447	7,635	5,709	-	13,344
H11 Agency & Recoupable Services	283,208	-	1,381,113	-	1,381,113
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,993,339	60,782	2,033,933	-	2,094,715
Less Transfers to/from Reserves	66,812		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,926,526		2,033,933		2,094,715
TOTAL ALL DIVISIONS	38,565,368	14,957,093	9,465,781	8,780	24,431,654

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	1,315,456	1,266,748
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	79,854	35,237
Environmental Protection/Conservation Grants	731,350	511,928
Miscellaneous	384,709	122,758
	2,511,368	1,936,670
Other Departments and Bodies		
Road Grants	10,963,773	8,456,140
Local Enterprise Office	768,392	905,423
Higher Education Grants	-	12,741
Community Employment Schemes	-	0
Civil Defence	74,750	120,815
Miscellaneous	638,811	625,745
	12,445,725	10,120,863
Total	14,957,093	12,057,534

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	2,220,650	2,162,518
Housing Loans Interest & Charges	42,055	46,842
Domestic Water	-	-
Commercial Water	-	-
Irish Water	2,997,209	3,292,433
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	85,671	122,865
Parking Fines/Charges	104,422	112,913
Recreation & Amenity Activities	15,301	15,345
Library Fees/Fines	15,300	20,784
Agency Services	66,420	41,156
Pension Contributions	471,622	557,595
Property Rental & Leasing of Land	11,928	13,392
Landfill Charges	-	-
Fire Charges	151,859	270,703
NPPR	553,946	498,043
Misc. (Detail)	2,729,399	2,119,329
	9,465,781	9,273,917

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	2,732,523	3,948,358
Purchase of Land	35,755	41,313
Purchase of Other Assets/Equipment	1,946,571	1,042,358
Professional & Consultancy Fees	996,454	370,991
Other	4,027,380	3,073,309
Total Expenditure (Net of Internal Transfers)	9,738,683	8,476,329
Transfers to Revenue	188,072	165,754
Total Expenditure (Incl Transfers) *	9,926,754	8,642,083
INCOME		
Grants and LPT	8,543,930	6,423,446
Non - Mortgage Loans	-	5,000,000
Other Income		
(a) Development Contributions	389,204	458,584
(b) Property Disposals		
- Land	-	230,530
- LA Housing	531,575	31,700
- Other property	-	0
(c) Purchase Tenant Annuities	4,510	4,510
(d) Car Parking	-	0
(e) Other	1,385,001	820,757
Total Income (Net of Internal Transfers)	10,854,221	12,969,527
Transfers from Revenue	245,820	787,712
Total Income (Incl Transfers) *	11,100,041	13,757,239
Surplus\ (Deficit) for year	1,173,286	5,115,156
Balance (Debit)\Credit @ 1 January	19,310,409	14,195,254
Balance (Debit)\Credit @ 31 December	20,483,695	19,310,410

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE				INCOME				TRANSFERS			BALANCE @
	1/1/2018		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2018				
	€	€	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	473,066	4,174,777	4,478,807	-	538,520	5,017,327	-	121,722	2,470	1,196,355				
Road Transportation & Safety	286,664	459,423	423,834	-	114,974	538,808	-	23,713	-	342,336				
Water Services	8,615	990,532	435,510	-	536,345	971,855	-	-	-	(10,062)				
Development Management	6,263,777	2,606,535	1,919,326	-	442,493	2,361,819	141,933	-	5,000	6,165,994				
Environmental Services	826,090	110,639	24,504	-	4,197	28,700	-	2,227	-	741,925				
Recreation & Amenity	264,153	786,691	1,091,113	-	56,669	1,147,782	43,256	39,655	(24,620)	604,224				
Agriculture, Education, Health & Welfare	2,272	33,594	32,500	-	-	32,500	2,500	-	19,620	23,299				
Miscellaneous Services	11,185,782	576,493	136,337	-	617,092	755,429	58,132	755	(2,470)	11,419,625				
TOTAL	19,310,409	9,738,683	8,543,930	-	2,310,290	10,854,221	245,820	188,072	0	20,483,695				

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 2,520,360	€ 5,427,118	€ 581,999	€ 234,961	-	€ 7,130,517	€ 4,690,526	€ 2,439,991	€ 1,445,205	83%
Rents & Annuities	284,515	2,220,650	-	10,081	-	2,495,084	2,221,665	273,418	-	89%
Housing Loans	92,981	149,820	-	952	-	241,849	152,563	89,286	-	63%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

Appendix A

Leitrim County Council - 2018 LPT Allocation (Pending any decision to vary the basic rate)

	€
LPT 100%	<u>2,128,450</u>
LPT 20% towards Equalisation funding	<u>425,690</u>
2018 Baseline	8,956,315
LPT Retained Locally (80%)	<u>1,702,760</u>
2018 Shortfall (LPT Retained Locally – 2018 Baseline)	-7,253,555
Distribution of Equalisation funding	7,253,555
Total LPT Funding to be provided in 2018	<u>8,956,315</u>
Value of potential increase or decrease in 2018 LPT Allocation <u>for every 1%</u> of variation implemented	+/- 21,285

